

Charity Number: 1122052

Company Number: 05775827

**Global Dialogue**

**Annual Report and Financial Statements**

**For the year ended 30 April 2018**

**Reference and Administrative Details of Global Dialogue, its Trustees and Advisers**

**Charity Number** 1122052

**Company Number** 05775827

**Registered Office** The Foundry, 17 Oval Way, London, SE11 5RR

**Trustees** Israel Butler (Appointed 3<sup>rd</sup> July 2018)

Lisa Hashemi

Elizabeth Palmer

Debbie Pippard (Chair)

Andrew Puddephatt

Walter Veirs

Muna Wehbe (Appointed 3<sup>rd</sup> December 2018)

**Executive Director** Esther Hughes

**Bankers** HSBC Bank, 8 Canada Square, London E14 5HQ

The Cooperative Bank, PO Box 101, 1 Balloon Street, Manchester  
M60 4EP

**Accountants** Accounting Solutions for Charities, 22 Bramshill Gardens,  
London NW5 1JH

**Auditors** Knox Cropper, 65 Leadenhall Street, London EC3A 2AD

## **Introduction**

The trustees present their annual report and financial statements of the charity for the year ended 30 April 2018. These financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (revised 2016). This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

## **Structure, Governance and Management of Global Dialogue**

Global Dialogue is a charitable company limited by guarantee, incorporated on 10 April 2006 and registered as a charity on 19 December 2007. The company is governed by its Memorandum and Articles of Association.

The directors of the charitable company are its trustees for the purpose of charity law and the members of the company limited by guarantee. Throughout this report they are referred to as the trustees.

Lisa Hashemi, Elizabeth Palmer, Debbie Pippard, Andrew Puddephatt and Walter Veirs served as trustees during the year ended 30 April 2018. No trustees had any beneficial interest in the charity, and no remuneration of directors is paid by the charity. New trustees are appointed by the existing board and receive an induction process which includes access to founding, financial and planning documents, Charity Commission approved literature, meetings with senior staff, and training in using the Ariadne portal which the board use to conduct business between meetings. The Board will continue to seek additional trustees in the year ahead.

Day to day management of the charity's activities is the responsibility of Esther Hughes, Executive Director. Pay and remuneration of key management personnel is set by the Board, taking into account the level of responsibility and salary levels at similar sized charities.

## **Global Dialogue's Objectives and Activities**

Global Dialogue is an intermediary grant-maker making grants around the world to promote human rights and social change. We support innovative and collaborative philanthropy, enabling donors to share knowledge and work together, align grants and pool funds.

Our charitable objects are to advance for the public benefit in the United Kingdom or elsewhere such purposes as are recognised as exclusively charitable under the law of England and Wales and in particular (but without prejudice to the generality of those objects):

- For the public benefit to promote projects which will advance and encourage the maintenance and observance of international and domestic human rights
- To promote domestic and international human rights for the benefit of the public by raising awareness of domestic and international human rights, and disseminating materials regarding the violation of such human rights

- To procure, through international human rights advocacy, the abolition of discrimination and violence against all people
- To provide relief to those affected by breaches of domestic and international human rights

Global Dialogue carries out numerous activities in furtherance of these charitable objects. Having considered the Charity Commission's general guidance on public benefit, the trustees are confident that these activities provide benefit to the public both in the UK and abroad. In the year 2017-18 these included:

- **Ariadne**, the network of European funders for social change and human rights
- The **Early Action Funders Alliance**, a funder collaborative which aims to promote a vision of a society that prevents problems from occurring rather than only coping with the consequences
- The **Funders' Initiative for Civil Society**, a donor-led collaborative bringing together private philanthropy from around the world to help ensure that the space for civil society is free and open
- **IMiX**, a project which aims to increase communications capacity and coordinate communications activities in the UK's migration and integration sectors
- **Migration Exchange**, an informal network of independent funders which aims to improve the lives of migrants and receiving communities in the UK by informing public debate on migration and creating welcoming communities
- The **Syria Working Group**, a project to inform and enable private philanthropic support for Syria and the neighbouring countries
- The **Thomas Paine Initiative**, a platform for collaboration between donors, NGOs and others with a shared commitment to building support for human rights in the UK
- The **UK Lesbian, Gay, Bisexual, Trans and Intersex (LGBTI) Donor Initiative**, a donor community with and for donors supporting equal rights and quality of lives of LGBTI people globally
- In addition, we carry out **general grant-making**, enabling funders to make grants for human rights and social change worldwide, and offer a **special initiatives** programme to assist funders in developing new work.

### **Grant-making**

Some of our programmes involve grant-making using funds of one of more contributing funders, whilst others are more focussed on collaboration and joint working with funder members making their own funding decisions. Each of our grant-making programmes has a separate grant-making policy which is determined by the programme goals.

Our **general grant-making** is not open to general applications. Grants are made from donated funds in accordance with the terms and objectives of that donation. The trustees consider whether any terms applied are consistent with our charitable objects before accepting the donation. The trustees in full session also directly approve any onward grant using donated funds.

Grants made by Global Dialogue in relation to **Migration Exchange** are in pursuit of that programme's strategic goals, as identified by the Programme Director and by its

management committee which is made up of funders of the network. The Director and committee identify the outcomes they wish to achieve and then seek organisations who are able to deliver them. The network does not accept unsolicited approaches or use open application processes. Final grant recommendations are presented to the trustee board for approval.

Grants made by Global Dialogue in relation to the **Thomas Paine Initiative** are likewise in pursuit of that programme's strategic goals, as identified by the Programme Director and by its strategy and grant-making committee which is made up of the funders of the Initiative and other invited experts. The Director and the committee identify the strategic outputs or outcomes they wish to achieve and then seek organisations who are able to deliver them, sometimes through direct approaches. Proposals are reviewed by the Initiative's team before being presented to the strategy and grant-making committee for their consideration. Again, final grant recommendations are presented to the trustee board for approval.

Unsolicited applications to all programmes are reviewed by Global Dialogue staff who respond accordingly.

### **Risk**

The trustees confirm that the major risks to which the charity is exposed have been identified and are reviewed by the trustees on a quarterly basis, and that systems and procedures have been established to manage those risks.

## Activities, Achievements and Future Plans

### Ariadne

**Ariadne** is a network of European social change and human rights funders who work together to strengthen philanthropy, help funders act strategically, and encourage new donors to enter the field with maximum impact. The network is made up of 553 individuals from 160 grant-making organisations based in 23 countries. Ariadne's top three satellites are Ariadne UK (39% of member organisations), Ariadne Netherlands (15% of member organisations) and Ariadne Francophone (12% of member organisations). Membership in Germany and Italy, in particular, has grown in recent years.

Ariadne's principal accomplishments in 2017/18 included the annual Grant Skills Day and Networking Dinner, which took place in London in October on the theme of 'Social Movements Matter.' The day was part masterclass and part workshop, facilitated by leading thinkers and grant makers with experience of supporting movements. The Policy Briefing, Ariadne's other annual convening, took place in Paris in March. The event provided a great opportunity for funders to learn about the social challenges in France, including those facing minorities, and to hear about local initiatives to address those challenges.

Ariadne released two significant reports in 2017/18. The first report is 'Ending Violence Against Women in Europe: An Exploration of Philanthropic Giving.' Written by Ariadne members Karin Heisecke and Karen Weisblatt, this is the first-ever research into philanthropic funding for work to end violence against women in Europe and addresses both donors' and recipients' perspectives on current activities and funding priorities in this field. The second report is the '2018 Ariadne Forecast for European Social Change and Human Rights Funders.' This included a Global chapter as well as regional chapters on the UK, The Netherlands, France, Italy and, for the first time, Germany. It is estimated that 157 people had the chance to contribute to the 2018 Forecast.

Following the publication of the Seeking an Inclusive Europe report in 2017, an analysis of grantmaking to counter xenophobia and ethnic and religious discrimination in Europe between 2011 and 2014, Ariadne has been convening donors to discuss how to strengthen grantmaking in this area. In early 2018, Ariadne convened national roundtables in France, Italy, The Netherlands, and Germany – in each of the countries' respective languages - which highlighted the most significant challenges in each country and explored how funders are responding and the potential for developing more robust responses to those challenges. This project will continue into 2018/19.

Ariadne has held a range of webinars and in-person meetings this year; from a film screening of 'The Silence of Others,' a documentary on the pursuit of justice for Franco-era crimes in Spain, to a briefing the intersection of the arts with social justice and human rights, and from a webinar on discrimination in algorithmic decision-making to another on non-financial support for building grantee resilience.

Key activities for 2018/19 include the continuation of the project on countering xenophobia and religious discrimination in Europe; the publication of an introduction to funding media and journalism; the publication of a guide to collecting, storing and sharing grantee data; and the development of a guide for funders on preventing and

handling cases of sexual harassment both within foundations and with respect to grantee partners. Ariadne's annual activities will include the Grant Skills Day and Networking Dinner (September 2018), the 2019 Forecast, the winter film night and the Policy Briefing (April 2019), which is to take place in Belfast, Northern Ireland.

### **Early Action Funders Alliance**

The Early Action Funders Alliance (EAFA) is a funder collaborative promoting a vision of a society that prevents problems from occurring rather than only coping with the consequences. Its purpose is to create an active community of funders from across different sectors who use, or would like to use, early action approaches in their work.

In 2017/18 EAFA appointed a Director to lead the work and implement a new strategy to focus more on providing practical support for funders seeking to incorporate early action into their grant-making. After speaking extensively to funders within and beyond EAFA, as well as other key stakeholders including civil servants, local government grant makers and charities to better understand the current funding landscape, it is clear that early action continues to resonate. However, there is a widespread desire to move from discussing the potential of early action, to tackling the practical challenges of shifting funding practice to make it a reality. Early action has recently been adopted by a number of large funders into their key strategic aims, and EAFA has worked closely with them this year to address cultural and systemic barriers, including developing and running new training modules for staff and supporting them to redesign their grant funding processes. We have used this learning to develop a practical guide for funders, as well as running the training modules with other funders.

Human rights funders, particularly environmental ones, are increasingly incorporating the concept of the 'rights of future generations' into their work. Modelled on the pioneering work of the Future Generations Commissioner in Wales, EAFA and the Early Action Taskforce have begun to explore what a similar 'right to early action' would mean if it empowered people to demand their individual and collective long-term interests were considered in policy decisions.

In 2018-19 we will establish a working group of frontline funding staff to continue to address practical problems they encounter making the shift to funding early action approaches. We also plan to capture and share our learning so far with a wider audience, including organising a conference in 2019, as well as publishing learning reports into the Early Action Neighbourhood Fund.

### **Funders' Initiative for Civil Society**

The Funders' Initiative for Civil Society (FICS) is a funder collaborative bringing together private philanthropy from around the world to help ensure that the space for civil society is free and open, with engaged citizen participation that is free of restriction from governments. In July 2017 FICS launched a three-year strategy, introducing three overlapping priorities that will together build philanthropy's capacity as a sector to respond to the closing space trend: Strengthening our Resources; Building Alliances; and Using our Influence.

As part of this strategy, FICS has continued outreach across sectors, hosting workshops and chairing panels at events including the International Civil Society Centre, Elevate Children Funders Group, and the Environmental Funders Network, and attending key meetings with stakeholders from DFID to the Business & Human Rights Resource Centre. FICS has also been working with specific funding communities to help them understand the closing space trend, its impact on their own and their grantee partners' work. Key projects include a framing paper and series of roundtables with funders supporting development and humanitarian action, delivered in partnership with the European Foundation Centre, and a new, on-going working group to serve the environmental funder community, developed in partnership with Global Greengrants Fund.

At the Ariadne Policy Briefing in March 2018 FICS launched a new framework for closing space grant-making – grouping strategies to support civil society into 'resistance', supporting specific efforts to resist closing space such as work to build alliances or shape public opinion, and 'resilience', helping to ensure civil society continues to operate even if space is closing or closed. In 2018/19, FICS will continue to test this framework with our core funder constituencies – as well as developing new activities with funders who work on media freedoms and digital civic space, those working to promote greater transparency and accountability within civil society and funder communities, and others. We will also continue to develop our country-level convening activity, which was piloted in 2017/18 and serves to bring together international and national donors with key representatives of civil society to develop and trial collective strategies that respond to closing space in specific country contexts.

## **IMiX**

IMiX aims to build sustainable communications capacity in the refugee and migration sector to improve the quality and volume of media coverage and reframe the debate on migration to enable a more welcoming environment for people who make the UK their home.

Over the past year, IMiX has trained over 200 people on how to work with the media, understanding audiences and how to target them and using digital for campaigning. In addition, we delivered a masterclass in crisis management to help organisations think through the implications of #MeToo in the migration and refugee sector. To supplement our training, we produced digital toolkits to support organisations to tell stories through the media.

IMiX worked with key partners to deliver the campaign to secure citizenship for commonwealth citizens, also known as the "Windrush Generation". The campaign has been widely recognised and was nominated for two sector awards. We also supported Refugee Week 2019 and extended our work to ensure that EU citizens are aware of the Settled Status scheme which has been established to register citizens who want to remain in the UK.

To meet the growing needs around digital capacity and understanding, we have appointed a digital communications manager who will support the sector to unlock the potential of digital to drive campaigns and increase support for the cause.

In 2018/19 we will continue to coach and mentor organisations to improve their communications; we will specifically focus on post-Brexit immigration policy and support



campaigns to enable people seeking asylum to work. In line with agreed approaches to incubating projects, IMiX will transition out of Global Dialogue and establish as an independent charity.

## **Migration Exchange**

Migration Exchange is an informal network of independent funders. It aims to improve the lives of people who migrate, and receiving communities in the UK, by informing public debate on migration and supporting welcoming communities. The network is independent and not party political.

In 2017/18, Migration Exchange carried out a series of activities that responded to a political context dominated by Brexit and the settled status process for EU citizens, the prospect of a new Immigration Bill, and to public debate about the Windrush generation and the impact of the hostile environment. We have supported a range of cross-sector discussions about challenges, opportunities and priorities, and provided resources and space for planning and networking. Partners have ranged from NGOs, think tanks, academics, journalists and other funder networks in the UK and Europe.

Key activities included: supporting a refugee and migration sector residential for strategic planning; convening a faith networking and skills share day; commissioning an audience segmentation analysis and a feasibility study for an attitude tracker on immigration; commissioning polling to guide stakeholder engagement on Windrush; and commissioning a review of regional communications infrastructure. Migration Exchange also continued to support the development of IMiX as a strategic hub for migration and refugee communications including a scoping of building regional communications capacity.

Migration Exchange continued to enable funders in its network to be informed in a timely way on a range of issues and migration sector initiatives in the area of public attitudes, communications and alliance-building. Migration Exchange held three network meetings of its funders and a series of phone briefings to provide opportunities for information exchange and discussion of the implications of key events including the #MeToo sexual harassment movement, the settled status process, and the opportunities for reform of immigration detention.

In early 2018, Migration Exchange reviewed its strategy and priorities, drawing on feedback from online surveys of funders and sector organisations and partners. Migration exchange's broad strategic priorities from 2018 to 2021 are to:

1. Improve understanding of public attitudes on migration and how they relate to politics, policy and communities
2. Use this knowledge, locally and nationally, to improve accuracy and depth of conversations about migration, integration and identity
3. Develop strong networks that forge alliances and build public support for welcoming and thriving communities for all
4. Promote an immigration system that treats people fairly and with dignity and respect; and which has public confidence and consent

In 2018/19, Migration Exchange will continue to support its programme of communications, learning and convening for funders; the strengthening of migration, protection and integration organisations, including increasing communications, leadership and strategic capacity; and the further development of IMiX and a regional communications hub.

### **Syria Working Group**

The Syria Working Group (SWG) aims to inform and enable independent philanthropic support for Syria and the neighbouring countries. The Syria Working Group brings together funders who are already funding in Syria, Iraq, Jordan, Lebanon or Turkey with those who are considering doing so when the opportunity arises. The Group has a focus on rights-based approaches and Syrian-led civil society organisations, and welcomes funders with human rights, humanitarian, conflict resolution, peacebuilding, education, environmental, social investment and other interests who share a broad commitment to supporting refugee and receiving communities in the region. The group is purposely non-partisan.

The Syria Working Group provides a secure online community for funders to share insights and approaches to the challenges of funding in the region, and offers regular and reliable updates about the developing situation in Syria and the response of local civil society groups. Global Dialogue also organises 'offline' meetings for SWG members throughout the year. In 2018, activities included a series of webinars for funders that focused on issues such as the emergency situation in Idlib and property rights across different areas of Syria. The SWG also held a successful meeting at Chatham House to explore the current situation in Syria, hear about Syrian civil society's priorities as the conflict moves into a new chapter, and discuss different funders' models for supporting Syrian civil society.

In 2018/19, the SWG will focus on strengthening the participation of current members to identify areas where funders can work collectively, particularly with regard to the challenges of managing due diligence, risk and compliance. It will organise further events such as telebriefings and conferences and publish regular briefings on the situation in Syria and the work of civil society in the region. Global Dialogue does not send funds to Syria and does not act as an intermediary for other organisations in sending funds to Syria.

### **The Thomas Paine Initiative**

The Thomas Paine Initiative (TPI) is a collaborative platform that works with and between donors, NGOs and others with a shared commitment to building support for human rights in the UK.

The referendum on Europe and rise of populism has created a more challenging environment for maintaining support for human rights. In this climate, TPI has supported initiatives to strengthen public attitudes to human rights in the lead up to Brexit, including the development of expert communications hub Equally Ours' campaign to build public support for human rights and the promotion of think tank Bright Blue's work on the 'Conservative case for human rights.' Over the course of 2017/18 the programme transitioned from its first phase as a pooled fund to adopt a new approach combining

strategic grant-making with a wider focus on convening and capacity building to inform a progressive culture of human rights philanthropy in the UK. As part of this agenda, TPI recently hosted a convening of leaders within the human rights sector to develop a 10-year vision for human rights in the UK.

TPI's strategic focus moving forward is on 'democratising human rights', using its role as a convener and intermediary to bring together donors and sector organisations working to make human rights meaningful for people in their day to day lives and in the 'small places close to home.'

### **UK Lesbian, Gay, Bisexual, Trans and Intersex (LGBTI) Donor Initiative**

The UK Lesbian, Gay, Bisexual, Trans and Intersex (LGBTI) Donor Initiative is a UK based individual donor community with and for donors supporting equal rights and quality of lives of LGBTI people globally. The programme aims to build community and foster collaboration among donors at the international level; facilitate well-informed giving strategies; encourage financial commitments from individual donors to support international LGBTI efforts; and meaningfully connect donors to LGBTI activists.

In 2017/18 we increased the number of donors participating in this initiative and hosted a number of events to improve awareness of issues affecting LGBTI activists in the global south and east. In 2018/19 we expect this growth to continue, and will also prepare a business plan for the initiative to ensure its sustainability and success.

### **General Grant-making**

Global Dialogue's general grant-making enables funders and philanthropists to make grants for human rights and social change worldwide.

In 2017/18, working closely with Migration Exchange and IMiX, Global Dialogue continued to administer a funding programme aimed at increasing communications capacity in the migration and integration fields, with the overall aim of improving the lives of migrants in the UK. We continued our support to Coventry Refugee and Migrant Centre, Migrants Organise, New Horizons in British Islam, and Right to Remain. This funding is intended to boost the capacity of existing, excellent organisations to better engage in external communications about migration and integration. Activities during this period have focused on selecting the organisations, supporting the establishment of the post-holders' relationship with the central communications expertise, and awarding the first instalments of these two-year grants.

Global Dialogue continued to support the Wallace Global Fund by administering a grant to the Equileap Foundation to further support their work enabling gender-lens investing in Europe. We also continued to support the Oak Foundation by monitoring grants awarded to Detention Action and Medical Justice.

During 2018/19, Global Dialogue will continue to manage the grants in our General Grant-making portfolio and report to donors as required. We will also seek to review our grant-making processes with a view to growing our General Grant-making.

## **Special Initiatives**

In 2017/18 we developed a Special Initiatives programme, enabling us to work with funders to research and develop new philanthropic initiatives. In 2017/18 this work included consultancy to scope new philanthropic infrastructure for Asia. We expect to develop our Special Initiatives work in 2018/19.

## **Financial Review of Global Dialogue**

During the financial year 2017-18 Global Dialogue received income of £1,739,553 (2017: £1,692,642) and made payments of £1,672,390 (2017: £1,449,533) in relation to its charitable activities and governance. This resulted in net incoming resources of £61,592 for the year, which increased reserves from £968,050 to £1,029,642. The funds held by Global Dialogue include restricted funds, which have been segregated by programme (reflecting the way in which funds are separately managed and controlled) and unrestricted funds available for discretionary use.

Our principal funding sources during 2017-18 were charitable trusts and foundations who share our commitment to promoting human rights and supporting social change, and our expenditure in pursuit of this commitment included our grantmaking in the US, India, Spain and the UK, and our support for Ariadne, the Early Action Funders Alliance, the Funders' Initiative for Civil Society, IMiX, Migration Exchange, the Syria Working Group and the UKLGBTI initiative. We are grateful for their support.

Global Dialogue's trustees set a target level for unrestricted reserves of £25,000 last year which is approximately three months unrestricted expenditure, and the trustees recognise that the continued growth of Global Dialogue's programme portfolio will require an increase in this target. Reserves are shown in the Balance Sheet as unrestricted funds and the total amount held at 30 April 2018 (excluding designated reserves) was a deficit of £16,569. This is largely due to a change in accounting policy in which overheads are recognised at the point of expenditure rather than income. The impact of this, a temporary dip in contributions to core costs, was anticipated and flagged in Trustees' 2016-17 report. The impact of the accounting change will be worked through by the end of 2018-19. In addition, the trustees will seek to increase unrestricted income and contribution to overheads by reviewing Global Dialogue's business model, seeking additional core funding and ensuring timely spend of project funding.

The value of services provided by volunteers has not been included in these accounts.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Global Dialogue for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### AUDITORS

The auditors, Knox Cropper, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22nd January 2019 and signed on its behalf by:



**DEBBIE PIPPARD**

**22<sup>nd</sup> January 2019**

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GLOBAL DIALOGUE**

### **Opinion**

We have audited the financial statements of Global Dialogue (the 'charitable company') for the year ended 30<sup>th</sup> April 2018 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30<sup>th</sup> April 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GLOBAL DIALOGUE**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 21, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GLOBAL DIALOGUE**

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:

<https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for> . This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report or for the opinion we have formed.



**Simon Goodridge (Senior Statutory Auditor)  
for and on behalf of Knox Cropper  
65 Leadenhall Street  
London  
EC3A 2AD**

28 January 2019



**GLOBAL DIALOGUE**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2018**

	Notes	Unrestricted Funds £	Restricted Funds £	2018 Total £	Unrestricted Funds £	Restricted Funds £	2017 Total £
<b>INCOME AND ENDOWMENTS FROM</b>							
Grants and Donations		52,400	1,677,593	1,729,993	57,761	1,620,999	1,678,760
Income from charitable activities		-	8,575	8,575	-	12,713	12,713
Investments		985	-	985	1,169	-	1,169
<b>TOTAL INCOMING RESOURCES</b>	2	<u>53,385</u>	<u>1,686,168</u>	<u>1,739,553</u>	<u>58,930</u>	<u>1,633,712</u>	<u>1,692,642</u>
<b>EXPENDITURE ON</b>							
Charitable Activities	3	88,103	1,584,287	1,672,390	111,486	1,338,047	1,449,533
<b>TOTAL RESOURCES EXPENDED</b>		<u>88,103</u>	<u>1,584,287</u>	<u>1,672,390</u>	<u>111,486</u>	<u>1,338,047</u>	<u>1,449,533</u>
<b>NET INCOME/(EXPENDITURE)</b>		(34,718)	101,881	67,163	(52,556)	295,665	243,109
Transfers between Funds	9	4,660	(4,660)	-	-	-	-
Other recognised gains/(losses):							
Exchange rate gains/(losses)		(5,571)	-	(5,571)	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	9	<u>(35,629)</u>	<u>97,221</u>	<u>61,592</u>	<u>(52,556)</u>	<u>295,665</u>	<u>243,109</u>
<b>Reconciliation of Funds:</b>							
<b>Total Funds brought forward</b>		19,060	948,990	968,050	71,616	653,325	724,941
<b>Total funds carried forward</b>		<u>£(16,569)</u>	<u>£1,046,211</u>	<u>£1,029,642</u>	<u>£19,060</u>	<u>£948,990</u>	<u>£968,050</u>

All activities reported above represent continuing activities.

The notes form part of these financial statements.

**GLOBAL DIALOGUE**  
**BALANCE SHEET AS OF 30<sup>th</sup> APRIL 2018**

	Notes	30 <sup>th</sup> April 2018 £	30 <sup>th</sup> April 2017 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	1,380	1,938
Investments	6	1	-
		<u>1,381</u>	<u>1,938</u>
<b>CURRENT ASSETS</b>			
Debtors	7	182,995	79,929
Cash at Bank and on Deposit		904,303	1,017,880
		<u>1,087,298</u>	<u>1,097,809</u>
<b>LIABILITIES</b>			
Amounts falling due within one year	8	(59,037)	(131,697)
<b>NET CURRENT ASSETS</b>			
		<u>1,028,261</u>	<u>966,112</u>
<b>TOTAL NET ASSETS</b>			
		<u>£1,029,642</u>	<u>£968,050</u>
<b>FUNDS</b>			
Restricted Reserve	10	1,046,211	948,990
Unrestricted Funds			
Designated	10	-	9,029
General		(16,569)	10,031
<b>TOTAL FUNDS</b>		<u>£1,029,642</u>	<u>£968,050</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The notes form part of these financial statements

The financial statements were approved by the Board of Trustees and signed on its behalf by:



DEBBIE PIPPARD

DATE: 22 January 2019

COMPANY NUMBER: 05775827

**GLOBAL DIALOGUE**  
**STATEMENT CASH FLOWS FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2018**

	<b>2018</b>	<b>2017</b>
	£	£
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net cash flows provided by (used in) operating activities	<u>(113,526)</u>	<u>59,289</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Dividends, interest and rents from investments	985	1,169
Purchase of property, plant and equipment	<u>(1,036)</u>	<u>(2,009)</u>
Net cash provided by (used in) investing activities	<u>(51)</u>	<u>(840)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net cash provided by (used in) financing activities	<u>-</u>	<u>-</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<u>(113,577)</u>	<u>58,449</u>
Cash and cash equivalents at the start of the year	<u>1,017,880</u>	<u>959,431</u>
<b>Cash and cash equivalents at the end of the year</b>	<u>£904,303</u>	<u>£1,017,880</u>

**RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	<b>2018</b>	<b>2017</b>
	£	£
<b>Net income/(expenditure) for the financial year</b>	61,592	243,109
<b>Adjustments for:</b>		
Depreciation charges	1,594	559
Dividends, interest and rents from investments	(985)	(1,169)
(Increase)/decrease in debtors	(103,067)	(76,872)
Increase/(decrease) in creditors	(72,660)	(106,338)
Net cash provided by (used in) operating activities	<u>£(113,526)</u>	<u>£59,289</u>

**GLOBAL DIALOGUE**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2018**

**1. PRINCIPAL ACCOUNTING POLICIES**

**(a) Basis of Preparing Financial Statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**(b) Going Concern**

After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the Trustee Board's Responsibilities in the Annual Report.

**(c) Fund Accounting**

(I) Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(II) Restricted Funds can only be used for particular restricted purposes as specified by the grant giving body or donor.

**(d) Income**

All income is included in the statement of financial activities when the charity is entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

(I) Voluntary Income is received by way of grants, donation and gifts and is included in full in the Statement of Financial Activities when receivable. Grants receivable are recognised when the Charity becomes unconditionally entitled to the grant. Gifts in kind represent assets donated for use by the Charity, predominantly premises, and are recognised when receivable. Gifts in kind are valued at an estimate of the price the charity would otherwise have paid.

(II) Investment income is included when receivable.

**(e) Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred and included any VAT which cannot fully be recovered.

(I) Expenditure on charitable activities comprises expenditure related to the direct furtherance of the Charity's objectives as well as support costs. Grants payable are included under charitable expenditure when a contract is signed with the grantee.

(II) Support costs comprise overheads and governance costs. Governance costs are those incurred in connection with the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

**GLOBAL DIALOGUE**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2018**

**1. PRINCIPAL ACCOUNTING POLICIES (Continued)**

- (f) **Tangible Fixed Assets and Depreciation**  
Tangible fixed assets costing over £500 (including any incidental expenses of acquisition) are capitalised. Depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic life. The rate of depreciation applied to both Office Equipment and Fixtures & Fittings is 50%.
- (g) **Investment Income**  
Investment Income arises from interest receivable on funds held in interest bearing bank accounts.
- (h) **Foreign Currencies**  
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

**GLOBAL DIALOGUE**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2018**

**2. INCOME**

Donations and Legacies	Ariadne £	Thomas Paine Initiative £	General Grant Making £	Early Action Funders Alliance £	Migration Exchange £	Funders' Initiative for Civil Society £	IMI-X £	Syria Working Group £	UK LGBTI £	Special Initiatives £	Unrestricted Funds £	Total 2018 £	Total 2017 £
<b>Grants</b>													
Oak Foundation	50,000	47,200	286,080	-	15,000	40,000	30,000	-	21,800	-	27,400	517,480	517,480
Unbound Philanthropy	-	-	33,333	-	40,000	-	106,667	-	-	-	25,000	205,000	45,000
Open Society Foundations	92,163	20,419	7,867	-	-	76,772	-	6,430	18,916	49,298	-	271,865	95,223
Comic Relief	-	5,000	-	65,492	25,000	-	-	-	-	-	-	95,492	20,000
Paul Hamlyn Foundation	-	-	25,000	-	15,000	-	50,000	-	-	-	-	90,000	100,000
Barrow Cadbury Trust	-	20,000	25,000	-	15,989	-	14,000	-	-	-	-	74,989	154,500
The Asfari Foundation	-	-	-	-	-	40,000	-	30,000	-	-	-	70,000	70,000
Sigrid Rausing Trust	15,000	-	-	-	-	20,000	-	-	-	-	-	35,000	35,000
Charles Stewart Mott Foundation	5,960	-	-	-	-	23,838	-	-	-	-	-	29,798	48,454
Stanford University	22,220	-	-	-	-	-	-	-	-	-	-	22,220	-
<b>Wallace Global Fund</b>	-	-	-	-	-	22,207	-	-	-	-	-	22,207	63,757
Esmée Fairbairn Foundation	-	-	-	-	20,000	-	-	-	-	-	-	20,000	20,000
Arcus Foundation	-	-	-	-	-	19,001	-	-	-	-	-	19,001	59,805
The Baring Foundation	-	-	-	-	-	-	-	-	15,000	-	-	15,000	-
FPH	13,188	-	-	-	-	-	-	-	-	-	-	13,188	4,330
MacArthur Foundation	11,472	-	-	-	-	-	-	-	-	-	-	11,472	-
American Jewish World Service	3,748	-	-	-	-	7,498	-	-	-	-	-	11,246	12,070
Joseph Rowntree Charitable Trust	-	-	-	-	10,000	-	-	-	-	-	-	10,000	7,500
Trust for London	-	-	-	-	7,500	-	-	-	-	-	-	7,500	11,250
Fund for Global Human Rights	-	-	-	-	-	7,165	-	-	-	-	-	7,165	8,537
Democracy & Media Foundation	4,417	-	-	-	-	-	-	-	-	-	-	4,417	-
EMHRF	-	-	-	-	-	3,085	-	-	-	-	-	3,085	2,780
Others	-	-	-	-	-	-	-	-	-	-	-	-	216,747
<b>Donations</b>	<b>218,168</b>	<b>92,619</b>	<b>377,280</b>	<b>65,492</b>	<b>148,489</b>	<b>259,566</b>	<b>200,667</b>	<b>36,430</b>	<b>55,716</b>	<b>49,298</b>	<b>52,400</b>	<b>1,556,125</b>	<b>1,492,433</b>
Voluntary conference, membership & sponsorship	156,866	-	-	-	-	-	-	-	-	-	-	156,866	162,351
Other	7,435	-	-	-	-	-	-	-	-	-	-	7,435	2,761
<b>Gifts in Kind</b>	<b>164,301</b>	-	-	-	-	-	-	-	-	-	-	<b>164,301</b>	<b>165,112</b>
In kind gift of Office Space	-	-	-	-	-	-	9,567	-	-	-	-	9,567	21,215
<b>Charitable Activities</b>													
Supply of services under contract	7,375	-	-	-	-	-	1,200	-	-	-	-	8,575	12,713
<b>Investments</b>													
Interest Receivable	-	-	-	-	-	-	-	-	-	-	985	985	1,169
<b>Total Income</b>	<b>389,844</b>	<b>92,619</b>	<b>377,280</b>	<b>65,492</b>	<b>148,489</b>	<b>259,566</b>	<b>211,434</b>	<b>36,430</b>	<b>55,716</b>	<b>49,298</b>	<b>53,385</b>	<b>1,739,553</b>	<b>1,692,642</b>

Of the Charity's total turnover, 73% (2016/17: 68%) was attributable to geographical markets outside the UK.

**GLOBAL DIALOGUE**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2018**

**3. EXPENDITURE: CHARITABLE ACTIVITIES**

	Ariadne £	Thomas Paine Initiative £	General Grant Making £	Early Action Fund Alliance £	Migration Exchange £	Funders' Initiative for Civil Society £	IMIX £	Syria Working Group £	UK LGBTI £	Special Initiatives £	Unrestricted Funds £	Total 2018	Total 2017
<b>Charitable Activities</b>													
Activities undertaken Directly	361,085	32,549	58	26,191	124,870	167,765	163,766	15,839	45,317	14,737	-	952,177	654,249
Grant Funding of Activities (Note 4)	7,751	13,500	432,161	-	15,000	-	-	5,000	-	-	-	473,412	610,468
Support Costs	59,555	2,580	23,100	5,787	16,379	29,761	11,235	3,608	4,482	2,211	88,103	246,801	184,816
	<b>428,391</b>	<b>48,629</b>	<b>455,319</b>	<b>31,978</b>	<b>156,249</b>	<b>197,526</b>	<b>175,001</b>	<b>24,447</b>	<b>49,799</b>	<b>16,948</b>	<b>88,103</b>	<b>1,672,390</b>	<b>1,449,533</b>

**Support Costs**

	Governance Function £	General Support £	Total 2018 £	Total 2017 £
Salaries	9,947	91,339	101,286	79,542
Outsourced Finance & Accounting	-	57,571	57,571	41,493
Premises	-	35,822	35,822	29,133
Audit Fee	4,500	-	4,500	4,374
Professional Fees	6,072	-	6,072	618
Other Support Costs	-	41,550	41,550	29,656
	<b>20,519</b>	<b>226,282</b>	<b>246,801</b>	<b>184,816</b>

Support costs relate to the staff and running costs of the charity's London office and are allocated on a basis consistent with the use of resources.

**GLOBAL DIALOGUE**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2018**

**4. GRANT FUNDING OF ACTIVITIES**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>a) Ariadne</b>		
The Engine Room	7,751	-
	<u>7,751</u>	<u>-</u>
<b>b) Thomas Paine Initiative Grants</b>		
Amnesty International UK	10,000	10,000
Bright Blue	3,500	-
RightsInfo	-	79,911
Equality and Diversity Forum	-	71,900
British Institute of Human Rights	-	17,500
Scottish Council for Voluntary Organisations	-	3,000
<b>Total</b>	<u>13,500</u>	<u>182,311</u>
<b>c) General Grant-Making</b>		
Detention Action	139,315	139,315
Equality and Diversity Forum	60,000	-
Coventry Refugee and Migrant Centre	50,000	50,000
Migrants Organise	50,000	50,000
New Horizons in British Islam	50,000	50,000
Medical Justice	40,000	40,000
Right to Remain	35,745	35,745
International Foundation for Research and Education	7,101	-
Equileap	-	43,258
<b>Total</b>	<u>432,161</u>	<u>408,318</u>
<b>d) RightsInfo</b>		
RightsInfo	-	4,839
<b>Total</b>	<u>-</u>	<u>4,839</u>
<b>e) Migration Exchange</b>		
The Runnymede Trust	10,000	-
British Future	5,000	8,000
Refugee Action	-	2,000
<b>Total</b>	<u>15,000</u>	<u>10,000</u>
<b>f) Syria Working Group</b>		
Institute for Integrated Transitions	5,000	5,000
<b>Total</b>	<u>5,000</u>	<u>5,000</u>
<b>Grand Total</b>	<u>£473,412</u>	<u>£610,468</u>

Grants have been made in line with charitable objects as outlined in the Annual Report.

General Grant-making represents grant funding for specific organisations as set out above, including 2016/17 IMiX grants. Global Dialogue is responsible for making the grants and monitoring the work carried out by the organisations to ensure they comply with the terms of the grant.



**GLOBAL DIALOGUE**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2018**

5. <b>FIXED ASSETS</b>	<b>Furniture &amp; Fixtures</b>	<b>Office Equipment</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
As at 1 <sup>st</sup> May 2017	1,740	5,968	7,708
Additions	-	1,036	1,036
At 30 <sup>th</sup> April 2018	<u>£1,740</u>	<u>£7,004</u>	<u>£8,744</u>
<b>Depreciation</b>			
At 1 <sup>st</sup> May 2017	1,740	4,030	5,770
Charge during the Year	-	1,594	1,594
At 30 <sup>th</sup> April 2018	<u>£1,740</u>	<u>£5,624</u>	<u>£7,364</u>
Net Book Value as at 30 <sup>th</sup> April 2018	<u>£-</u>	<u>£1,380</u>	<u>£1,380</u>
Net Book Value as at 30 <sup>th</sup> April 2017	<u>£-</u>	<u>£1,938</u>	<u>£1,938</u>

6. <b>FIXED ASSET INVESTMENTS</b>	<b>2018</b>	<b>2017</b>
	£	£
Unlisted investments	<u>£1</u>	<u>£-</u>

The charity holds one share of £1 in its wholly owned subsidiary company Global Dialogue Ventures Limited, incorporated in England and Wales on 17<sup>th</sup> January 2018 under company number 11154333. The company was inactive in the period to 30<sup>th</sup> April 2018, and the company's first set of financial statements will be for the period from 17<sup>th</sup> January 2018 to 30<sup>th</sup> April 2019.

As the subsidiary was dormant consolidated accounts have not been prepared.

7. <b>DEBTORS</b>	<b>2018</b>	<b>2017</b>
	£	£
Grants Receivable	134,905	60,000
Other Debtors	12,899	-
Accrued Income	-	12,508
Rent Deposit	7,496	2,295
Prepayments	27,695	5,126
	<u>£182,995</u>	<u>£79,929</u>

8. <b>CREDITORS</b>	<b>2018</b>	<b>2017</b>
	£	£
Grants Payable	-	54,851
Trade Creditors	43,299	58,799
Deferred Income	-	5,875
Sundry creditors and accruals	15,738	12,172
	<u>£59,037</u>	<u>£131,697</u>

9. <b>DEFERRED INCOME</b>	<b>2018</b>	<b>2017</b>
	£	£
Brought Forward	5,875	-
Amount Released in the Year	(5,875)	-
Further Deferrals in the Year	-	5,875
<b>Carried Forward</b>	<u>£-</u>	<u>£5,875</u>

**GLOBAL DIALOGUE**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2018**

**10. MOVEMENTS IN FUNDS**

	<b>1<sup>st</sup> May 2017</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>30th April 2018</b>
<b>Restricted Funds</b>					
Ariadne	98,084	389,844	(428,391)	-	59,537
Thomas Paine Initiative	53,108	92,619	(48,629)	-	97,098
General Grant-making	141,032	377,280	(455,319)	(4,660)	58,333
Early Action Funders Alliance	2,183	65,492	(31,978)	-	35,697
Migration Exchange	115,665	148,489	(156,249)	-	107,905
Funders' Initiative for Civil Society	373,782	259,566	(197,526)	-	435,822
IMiX	129,905	211,434	(175,001)	-	166,338
Syria Working Group	15,360	36,430	(24,447)	-	27,343
UK LGBTI	19,871	55,716	(49,799)	-	25,788
Special Initiatives	-	49,298	(16,948)	-	32,350
	<u>948,990</u>	<u>1,686,168</u>	<u>(1,584,287)</u>	<u>(4,660)</u>	<u>1,046,211</u>
<b>Unrestricted Funds</b>					
General Funds	10,031	47,814	(88,103)	13,689	(16,569)
Designated Fund	9,029	-	-	(9,029)	-
	<u>19,060</u>	<u>47,814</u>	<u>(88,103)</u>	<u>4,660</u>	<u>(16,569)</u>
<b>TOTAL FUNDS</b>	<u>£968,050</u>	<u>1,733,982</u>	<u>(1,672,390)</u>	<u>-</u>	<u>1,029,642</u>

A description of all Restricted Funds is provided in the Annual Report

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total £</b>
Fixed Assets	-	1,381	1,381
Current Assets	1,106,198	(18,900)	1,087,298
Current Liabilities	(59,987)	950	(59,037)
Total	<u>1,046,211</u>	<u>(16,569)</u>	<u>1,029,642</u>

**GLOBAL DIALOGUE**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2018**

**12. STAFF COSTS AND NUMBERS**

	<b>2018</b>	<b>2017</b>
	£	£
Salaries	491,093	360,405
Tax and Social Security	52,277	36,909
Pension	10,279	643
	<u>£553,649</u>	<u>£397,957</u>

The average number of full-time equivalent employees during the year was 11 (2016/17: 9).

The number of staff whose emoluments were in excess of £60,000 during the year were as follows:

£60,001 - £70,000	-	1
£70,001 - £80,000	<u>1</u>	<u>-</u>

**13. PENSIONS**

The charity operates an auto-enrolment pension scheme with The Peoples Pension which commenced in April 2017. All staff are eligible, and the charity pays a 3% employer's contribution in addition to any personal contribution made by the staff themselves.

Pension costs stated in note 12 and charged in the statement of Financial Activities represent the total contributions payable by the charity in the year.

**14. TRUSTEES' REMUNERATION AND EXPENSES**

The Charity did not pay to its trustees any remuneration during the year (2016/17: £Nil). These accounts include no costs relating to Trustee expenses (2016/17: £nil).

**15. KEY MANAGEMENT PERSONNEL**

The key management personnel of the charity are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the entity. They comprise the Executive Director and the Director of Ariadne, Director of IMiX, Director of FICS and Director of EAFA. The total employee benefits, including employer pension contributions of the key management personnel amounted to £267,465 (2016/17: £169,450).

**GLOBAL DIALOGUE  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>th</sup> APRIL 2018**

**16. RELATED PARTY TRANSACTIONS**

Trustees serve as board members or staff of five related organisations from whom Global Dialogue receives grant income or in-kind contributions.

<b>Trustee</b>	<b>Organisation</b>	<b>Nature of relationship to Global Dialogue</b>
<b>Debbie Pippard</b>	Director of Programmes, Barrow Cadbury Trust	Funder
	Chair, The Foundry	Landlord
<b>Andrew Puddephatt</b>	Deputy Chair, Sigrid Rausing Trust	Funder
<b>Walter Veirs</b>	Senior Program Officer, Central and Eastern Europe, Charles Stewart Mott Foundation	Funder

Other than those declared above, there were no related party transactions during the year.

**17. GOING CONCERN**

The Charity has looked 12 months into the future and believes it will be able to cover its operational costs for that period from a combination of confirmed grants and existing funds. The Charity expects to cover any running costs which are not yet covered by confirmed grants at the date of approval of these accounts through savings or additional grants, which the Charity has a reasonable level of confidence in achieving based on the stage of various grant applications and previous success rates.

The Trustees have agreed to review the going concern position at every Board meeting to ensure that this is kept under review and that any necessary steps to manage the financial position are taken.

**18. FINANCIAL COMMITMENTS**

At the year end, the charity had total commitments under non-cancellable operating leases as follows:

	<b>2018</b>	<b>2017</b>
	£	£
<b>Less than one year:</b>		
Rent (four-month notice period)	14,985	9,630
Rent (three-month notice period)	11,250	-
	<u>£26,235</u>	<u>£9,630</u>