

Charity Number: 1122052

Company Number: 05775827

Global Dialogue

Annual Report and Financial Statements

For the year ended 30 April 2022

Reference and Administrative Details of Global Dialogue, its Trustees and Advisers

Charity Number	1122052
Company Number	05775827
Registered Office	First Floor, 10 Queen Street Place, London EC4R 1BE
Trustees	Robert Abercrombie (Chair, appointed 14 th May 2021) Sarah McNeer Brooks (appointed 13 th September 2021) Israel Butler (resigned 13 th May 2022) Daria Cybulska (appointed 10 th July 2021) Ali Khan (appointed 20th October 2021) Gabriel Ng Jenny Oppenheimer (appointed 16 th August 2021) Debbie Pippard (Vice-Chair) Walter Veirs Muna Wehbe
Executive Director	Esther Hughes
Bankers	HSBC Bank, 8 Canada Square, London E14 5HQ
Accountants	Accounting Solutions for Charities 22 Bramshill Gardens, London NW5 1JH
Auditors	Knox Cropper LLP, 65 Leadenhall Street, London EC3A 2AD

Introduction

The trustees present their annual report and financial statements of the charity for the year ended 30 April 2022.

These financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) (FRS 102 second edition effective January 2019). This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Structure, Governance and Management of Global Dialogue

Global Dialogue is a charitable company limited by guarantee, incorporated on 10 April 2006 and registered as a charity on 19 December 2007. The company is governed by its Memorandum and Articles of Association.

The directors of the charitable company are its trustees for the purpose of charity law and the members of the company limited by guarantee. Throughout this report they are referred to as the trustees. The trustees who served during the year ended 30 April 2022 are listed on page 1. No trustees had any beneficial interest in the charity, and no remuneration of directors is paid by the charity.

New trustees are appointed by the existing board and receive an induction process which includes access to founding, financial and planning documents, Charity Commission approved literature and meetings with senior staff. One trustee resigned during the year ended 30 April 2022 and, following a skills audit, five new board members were recruited by public advertisement during 2021-22.

Day to day management of the charity's activities is the responsibility of Esther Hughes, Executive Director. Pay and remuneration of key management personnel is set by the Board with reference to relevant comparative data, and a review of the charity's Reward and Remuneration Policy is planned for the year 2022-23.

Global Dialogue's Objectives and Activities

Global Dialogue is an independent, international platform for philanthropic partnership, offering hosting, regranting, incubation and special initiatives capacity, enabling funders to work together to advance human rights and social change.

Our charitable objects are to advance for the public benefit in the United Kingdom or elsewhere such purposes as are recognised as exclusively charitable under the law of England and Wales and in particular (but without prejudice to the generality of those objects):

- To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations Conventions and Declarations) throughout the world by all or any of the following means: raising awareness of human rights issues;

research into human rights issues; commenting on proposed human rights legislation; obtaining redress for victims of human rights abuse; promoting public support for human rights.

- To promote equality and diversity for the public benefit by the elimination of discrimination on grounds of race, gender, disability, sexual orientation, or religion; advancing education and raising awareness in equality and diversity; cultivating a sentiment in favour of equality and diversity.
- Such purposes as are recognised as exclusively charitable under the law of England and Wales.

Global Dialogue carries out a range of activities in furtherance of these charitable objects, which we group into four areas: hosting, incubating, grantmaking and special initiatives, and this report presents income and expenditure under these four areas. Having considered the Charity Commission's general guidance on public benefit, the trustees are confident that these activities provide benefit to the public both in the UK and abroad.

In the year 2021-22 these included five hosted programmes:

- **Ariadne**, the network of European funders for social change and human rights
- The **Funders Initiative for Civil Society**, a funder collaborative working to defend and expand civic space by ensuring that progressive movements and their allies have the resources they need to tackle the drivers that restrict their civic freedoms
- **Migration Exchange**, an informal network of independent funders which aims to improve the lives of migrants and receiving communities in the UK by informing public debate on migration and creating welcoming communities
- **Philanthropy for Social Justice and Peace**, a hub to support the development and adoption of ideas about what makes a good society, and to connect and strengthen different spaces and agents that advance these ideas.
- The **International Education Funders Group**, a member-led learning and collaborating network for foundations, donor-advised funds and other private grantmakers focussing on basic education in the Global South.

We continued to incubate a new entity, **The Five Foundation**, the Global Partnership to End FGM, which we successfully span out to become an independent charity in December 2021.

Global Dialogue continues to carry out **general grantmaking**, enabling funders to make grants supporting human rights and social change worldwide, and to offer a **special initiatives** programme to assist funders in scoping, testing, and developing new approaches or partnerships.

Grantmaking

Some of the programmes hosted at Global Dialogue involve grantmaking using funds of one or more contributing funders, whilst others are more focussed on collaboration and joint working with funder members making their own funding decisions. Each of our grantmaking programmes has a separate grantmaking policy which is determined by the programme goals.

Grants made by Global Dialogue in relation to **Migration Exchange** and the **Funders Initiative for Civil Society** are made in pursuit of that programme's strategic goals, as identified by the Programme Director and by the programme management committee or advisory board, who together identify the outcomes they wish to achieve and then seek organisations who are equipped to deliver them; these programmes do not usually consider unsolicited approaches for funding. In all cases final grant recommendations are presented to the trustee board for approval.

Our **general grantmaking** is not open to general applications, as grants are made from donated funds in accordance with the terms and objectives of that donation. The trustees consider whether any terms applied are consistent with our charitable objects before accepting the donation, and the trustees in full session directly approve any onward grant using donated funds.

Unsolicited applications to all programmes are reviewed by Global Dialogue staff who respond accordingly. During the year 2021-22 we recruited a dedicated Grants Manager to implement the recommendations of the Regranting Review, equipping the organisation to significantly increase the volume, efficiency and scope of our grant management.

Risk

The trustees confirm that the major risks to which the charity is exposed have been identified and are reviewed by the trustees on a bi-monthly basis, and that systems and procedures have been established to manage those risks.

Activities, Achievements and Future Plans

The year 2021-22 was a period of significant growth for Global Dialogue as our hosted programmes responded with agility and imagination to the ongoing challenges of the coronavirus pandemic.

We saw substantial growth in income, expenditure and staff numbers, particularly for the Funder's Initiative for Civil Society, but also for the International Education Funders Group, noting that 2021-22 was the first full financial year for IIEFG at Global Dialogue and so prior year figures are not comparable.

A renewed trustee board, with five new board members, is overseeing this growth through the creation of several subcommittees and working groups, notably the Operations Advisory Group, which scrutinises operational matters on behalf of the Board, and the DEI Working Group which oversees an ongoing review of diversity, equity and inclusion across the organisation.

We look forward to continued growth and success in 2022-23 as our hosted programmes flourish and our grantmaking activity increases in service of our mission to advance human rights and social change.

Ariadne

Ariadne is a network of European social change and human rights funders who work together to strengthen philanthropy, help funders act strategically, and encourage new donors to enter the field with maximum impact. The network is made up of 757 individuals from 139 grantmaking organisations based in 22 countries.

Ariadne's principal accomplishments in 2021-22 include:

- Ariadne's Great Reconnect 2022. After two years of working in isolation, our community of social change and human rights funders reconnected in person for long-awaited conversations.
- Racial Justice training for progressive networks: In the summer of 2021, Ariadne joined partner networks including EDGE, HRFN, Gender Funders CoLab, Prospera, Elevate Children, and Transparency & Accountability Initiative to engage consultants to work with us as network staff to better understand how structural racism affects our work in a regional and global context and support us to develop programming for our members in turn.
- Racial Equity Programming: Ariadne partnered with Healing Solidarity Collective on a series of conversations aimed at helping grantmakers explore racial dynamics within their own institutions and to consider how structural racism impacts philanthropy and the way that it operates. Healing Solidarity facilitated meetings of three racialised cohorts, which have been documented in a series of blogs in Alliance Magazine, written by participants from the Paul Hamlyn Foundation.
- Digital Power: The two-year programme on Digital Power includes opportunities for hands-on learning about technology and its implications for human rights; support for technology and data strategy development; and facilitated discussions about key, intersectional technology issues that will require substantial collaboration to positively

influence. Digital Power Lead, Maya Richman, convened small cohorts of funders grappling with the challenges of integrating technology into their work for joint support through this process.

- In June 2021, Ariadne helped organise an online convening of European digital rights funders. This group had last met in 2019, and the half-day event was an opportunity for digital rights funders to reconnect around common challenges and to meet some funders new to the field.
- Mentoring scheme: We started work to relaunch our mentoring programme in 2022 to give it a greater focus on strengthening racial and gender justice in philanthropy, in memory of our friend and colleague Susan Treadwell. By increasing the capacity of this programme and more explicitly developing a track for minority foundation staff, we hope we can help improve diversity in the sector.
- Resources: We published the eighth annual Ariadne Forecast, the [How to Fund Tech Guide](#), and, together with Human Rights Funders Network and Gender Funders CoLab, launched a microsite for the [Human Rights Grantmaking Principles](#).

Through all of this, Ariadne continues to build relationships with national associations of foundations across Europe, in the hope that joint efforts will attract more funders to the human rights field.

In 2022-23 we will continue to take the opportunity to focus funders on key themes such as racial and gender injustice, shrinking democratic spaces, and the intersection of digital rights and climate justice.

The Five Foundation

The Five Foundation's key event in 2021-22 was a G7 warm up event held on June 9th in Central London called 'Financing Africa's Female Future' which brought together UK Home Secretary Priti Patel and Secretary of State for International Trade Liz Truss, along with speakers from international foundations, women's funds, African economists and the private sector, to talk about investing in African women and girls. Partnerships continued to grow, increasing to nearly 90 partners, and the Five Foundation secured further media coverage in dozens of publications including City AM, Evening Standard, Reuters and many others.

In mid-August the Five Foundation completed an extensive but ultimately successful registration process with the Charity Commission and became an independent charity in England and Wales, finally spinning out of Global Dialogue as planned in December 2021.

Funders Initiative for Civil Society

Around the world, vibrant civil society movements work tirelessly to build mass public and political support for their ideas. But governments, anti-rights groups and private actors on every continent are constricting the space for action – seeking instead to maintain a broken status quo or extend their grip on power through concerted attacks on civic and democratic space.

The Funders Initiative for Civil Society (FICS) believes that civil society can disrupt, reform and transform the systems driving these attacks – but to do so they need consistent funding at a scale commensurate with the challenge. FICS’ mission is to help funders move more and better resources to rights-based movements and their allies on the frontline through new research and analysis on what is driving attacks on civic space and by testing strategic interventions to counter them.

This year FICS established two major initiatives – the **Narratives Network Initiative** and **Civic Futures** – which bring together funders, movement leaders and other allies to counter two of the major drivers of closing civic space that were identified in our seminal report [Rethinking Civic Space](#) (2020).

Civic Futures is FICS’ flagship initiative – a ground-breaking opportunity for funders to collaborate at scale to seed a global, cross-sector civil society response to the widespread abuse of security norms, technologies and narratives by governments and hidden actors to criminalize, monitor, and delegitimize progressive social movements. FICS’ research has identified three main components of this ‘security playbook’: the abuse of security frameworks, laws and norms to criminalise protest and silence dissent; the use of information technologies to surveil and censor actors perceived to be a threat to the state and its interests; and the promotion of a “security narrative” to foster suspicion of dissenters and public acceptance of concentrated state power.

To begin to counter this phenomenon, over the past year we have:

- Formalised FICS’ collaboration with the Fund for Global Human Rights, connecting Civic Futures with grassroots organisations around the world who are affected by the ‘security playbook’. We are also thrilled to have welcomed a number of new funding partners to the initiative.
- Published new research – including co-authoring an essay for the Foreign Policy Centre and an original submission to the UN Special Rapporteur on the rights to freedom of peaceful assembly and association, setting out the threat to civic space from misuse of regulation intended to counter the financing of terrorism.
- Convened donors working in priority countries to facilitate learning, develop shared strategy, and encourage more aligned funding to counter the security playbook in these contexts.
- Launched a programme of experimental grants as part of *Civic Futures*’ strategy to deepen funders’ and civic actors’ understanding of these trends and build the field of organisations tackling them.

FICS also invested in key infrastructure to support its mission, including its communications strategy and tools – culminating in the launch of the new FICS [website](#) in February 2022. The coming year will see FICS add further programmatic capacity for Civic Futures as well as further develop FICS’ learning agenda across the drivers of closing civic space, with opportunities for funders to come together to explore key questions related to its analysis.

Narratives Network Initiative

Founded by the Funders Initiative for Civil Society (FICS), in partnership with the Children's Investment Fund Foundation and Oak Foundation, the Narratives Network Initiative seeks to respond to threats faced by rights-based movements from anti-rights actors. Its goal is to co-design and incubate a new global network that will enable movements to win support for their agendas, and keep open their space to organise, through strategic communications and narrative strategies.

The Narratives Network Initiative aims to add value to existing strong practice in this field by linking up and learning from other narratives projects around the world, by facilitating learning and access to expertise, and by fostering relationships between and across movements. Because movements themselves need to set and control the network's priorities, over the past year FICS has been facilitating a participatory co-design process – working with more than 300 actors in five languages, across close to 30 countries and a range of progressive movements:

- Mapping what narratives activity is currently taking place around the world and identifying gaps, through interviews with over 100 individuals working across different movements, regions and technical fields.
- Establishing the Connective, a cross-sector, trans-regional civil society steering group set up to steward the development of the network, and engaging them in a vision and values exercise.
- Hosting a series of online 'Imaginariums' – creative ideation workshops – bringing together a broad community of civic actors to identify the network's form and function.
- Starting the shift from co-design to shared implementation – announcing a call for experiment proposals for a '5x5x5' rapid prototyping exercise, inviting groups of activists to run small, self-organised five-week projects to generate ideas about key questions for the network, e.g., how to engage Gen Z or actors outside of formal civil society in narratives change work.
- Launching an international recruitment process for Community Managers who will support, weave together and expand the community that has been building around the co-design process.

Going forward, the Narratives Network Initiative presents exciting opportunities for FICS and its partners to continue and consolidate learning from this innovative and highly participatory co-design process. We look forward to sharing the outcomes from the 5x5x5s, to deepening FICS' activity and relationships in key focal countries, and to working with the Connective to pull together our learning into an engaging 3–5-year strategy that meets the needs of the movements the network is intended to serve and adds value to other initiatives in this space.

Migration Exchange

Migration Exchange is an informal network of independent funders working to improve the lives of people who migrate and receiving communities in the UK by informing public debate on migration and supporting welcoming communities. Key activities in 2021-22 included:

- Holding regular and high-quality online meetings for trusts and foundations, addressed by expert and diverse speakers. This included a popular and successful series on racial and migration justice, in partnership with the Funders Alliance for Race Equality. We provided a space for funder staff committed to working on the intersection between race and migration in the UK to critically discuss current issues, as well as share funder practice and hear from those working in the field to challenge the ways in which trusts and foundations approach and fund justice work. We heard from speakers who discussed the history of migration and racism in Britain and explored the connections between colonial history, empire and structural racism which underpins so much of our system of borders today. We heard about the specific intersection with gender, and the disproportionate impact on Black women and women from minoritised communities, as well as strategies for change and resistance. We also focused on resourcing and sustaining work on race and migration, to help inform and challenge funder practice, with speakers focused on efforts to resource and sustain work on the Windrush scandal, and how this issue relates to wider issues of racism and structural inequality.
- Commissioning anti-racism training for people working in the refugee and migration sector. Brap were commissioned to deliver this; they carried out a needs assessment first, then designed and delivered a programme to around 90 people. The objectives were: to deepen participants' understanding of racism and anti-racism, to help them understand what anti-racist practice requires of them, and to create conditions for building a community of support and accountability within which to develop their anti-racist practice. We organised a webinar with funders and sector organisations to reflect on their experience and learning and commissioned [this blog](#).
- Supporting British Future to convene an expert advisory group to deliver an immigration attitude tracker and share the insights with key civil society allies in parliament, business and the charity sector to inform their communications activities, including at party conferences and in private briefing to politicians.
- Developing and delivering a pooled funding programme in partnership with Refugee Council to support Afghan led RCOs in the wake of the fall of Afghanistan to the Taliban in August 2021. We secured a total of £420,000 for this programme and have made grants to 22 organisations. The contributing funders were City Bridge Trust, Paul Hamlyn Foundation, AB Charitable Trust, London Community Foundation and Esmée Fairbairn Foundation.
- Supporting a range of aligned grants via MEX network funders to organisations during the passage of the Nationality and Borders Bill to focus on public mobilisation, communications and coalition building.
- Supporting learning and collaboration captured in a series of blogs – Carry on Adapting: Building a Stronger UK Migration Sector and Inspiring New Funding Approaches – launching [Stories of Resilience](#) in September 2021, at an online event supported by Samir Patel, CEO of Comic Relief, and hosted by lived experience members of the steering group. Stories of Resilience is a UK-wide storytelling project celebrating how UK community organisations and people in the immigration system got through the pandemic together.
- Developing a Welcome & Safety initiative in the UK: designing and delivering a six-part series on welcome in the wake of the war in Ukraine. The first focused on the politics of welcome, the second on welcome in practice and the third will focus on

resourcing welcome. In March and April, Migration Exchange convened briefings focused on Ukraine and wider issues around welcome in the UK, in the context of the hostile environment and recent legislation.

Our priorities in the coming year will be to recruit and induct a new programme team and develop a new strategic framework for the next five years.

International Education Funders Group (IEFG)

This annual report reflects on a year of two halves for the International Education Funders Group (IEFG), a peer-driven group of 100 philanthropic organisations that aim to improve education outcomes in low- and middle-income countries. Our purpose is to help private funders have a stronger voice and impact in education by improving their strategic analyses and thinking, informing and assisting their grantmaking, and providing opportunities for collective learning and action.

The first half of 2021-2 remained focused on supporting our members through the pivots and consequences of the pandemic. Our IEFG Online Symposium (18 – 20 May 2021) was a stand-out moment for absorbing the latest evidence on learning loss, for sharing lessons and experiences with each other, and a unique space to pause and reflect on what COVID-pivot practices to keep. Beyond this, our online platform was a useful resource for a wider range of IEFG member staff than ever before to engage within the community. As we neared the end of 2021, we could almost feel the buzz of anticipation as in-person events started once more entering diaries.

Our new Executive Director, Laura Savage, started meeting our members at a member-organised event in September 2021, and this and subsequent events saw our members burst forth with pent-up ideas and connections that online events – as wonderful, inclusive, climate-friendly and mind-bending as they are – cannot quite match. By April 2022, we were at the final planning stage for two major IEFG meetings in May and June 2022. Our team had expanded with three Policy and Practice Fellows and a new Finance and Admin Manager. Our new ED had, by the end of the year, spoken with over 60 of our 100 members to listen to their priorities and learn about their ambitions and challenges.

Over the entire reporting period, we curated and sent monthly email updates to ~430 individual contacts from around 100 member foundations and a growing number of outside stakeholders. The updates included information on events, news, jobs, and other resources at the intersections of education, international aid, and philanthropy as well as member announcements. Some of the diverse themes and topics covered in the update during this reporting period include: the state of girls' education, the impacts of inflation in the Global South and for grantmakers, climate related news and its intersections with education, and developments in Afghanistan after the Taliban's re-rise to power.

In addition to the Online symposium, we held 13 virtual events (virtual sessions, eCafes, online consultations, learning series). For a number of these we collaborated with the OECD netFWD group and OECD Development Centre, Unesco's GEM Report, our sister network Elevate Children Funders Group and several of our members. May 2021 saw the launch of the IEFG Community on Microsoft Teams. Over 180 individual member contacts from 68

member organisations have accepted our invitation to the Community so far. The platform serves as a resource for a wider range of IEFG member staff than ever before to engage within our community.

The launch of a new communications platform was step two in a three-step technology update. Step three, an interactive dashboard visualising member data housed in Microsoft Teams followed in February 2022.

The year 22-23 will see IEFG refresh our strategy, and further refresh our team with a new Fellow who will help us scope our 'geographic' offer of connecting members at regional or country levels. We will launch a new workstream to champion and drive collective action across education philanthropy, including major events and small alliance-building workshops. This year will be an exciting one for IEFG and our members, as we test new activities and explore the potential of our network to amplify philanthropy's contribution to education system change.

Philanthropy for Social Justice and Peace (PSJP)

Philanthropy for Social Justice and Peace is a hub to support the development and adoption of ideas about what makes a good society, and to connect and strengthen different spaces and agents that advance these ideas.

Key activities for the year 2021 – 22 included:

- Learning Circles on key concepts in development and philanthropy, with practitioners from the field as part of our it's [Defining Key Concepts Series](#). Two topics were covered this year.
 - 1) In July 2021 we organised an online peer led discussion with 34 other participants representing philanthropy and civil society to explore together how we might face the current challenges with compassion. The sessions were led by Dr Afsan Bhadelia PhD, Department of Global Health and Population, Harvard; T.H. Chan School of Public Health, USA; Leah Odle-Benson, The Stephen Lewis Foundation, Canada and; Dr Stephen Connor PhD, Worldwide Hospice Palliative Care Alliance (WHPCA), USA. The research and work of the three provocateurs and the dialogue process with the participants provided an understanding of the inequities of wealth, race, geography and gender (among others) that underpin suffering, and of the processes and systems to address avoidable suffering. It examined the values (through the palliative care framework) that foster compassionate communities and brought to light some of the elements of compassionate action in development and philanthropic work.
 - 2) In December 2021 we organized two sessions with Eva Rehse, of Global Greengrants Fund and Halima Mahomed, a research fellow at TrustAfrica to unpack the buzzword of the moment: 'resilience'. They drew out the tension between two poles of resilience and set up the conditions for us to explore where we stand. The purpose of the dialogue was to understand resilience more deeply so we can apply it more meaningfully to our work. A report has been published recently: [Understanding Resilience in International Development](#)

- Research on the relationship between social movements and philanthropy in Asia. Building on our prior focus on the voices of [social movement actors in Africa](#), in collaboration with Thousand Currents we initiated a study in Asia with a view to understanding and prioritising the perspectives of movement voices on their experience of philanthropy and suggestions for the role of institutionalised philanthropy in relation to movements.
- Dialogues for transformational peace, with a group of 21 local peacebuilders from Chile, Colombia, Northern Ireland, USA, Nigeria, Serbia, Georgia, Bangladesh, Sri Lanka and India, to understand and define how people experience 'peace' in their daily life. The first two sessions were organized in March 2022. While both international aid and most philanthropic approaches to peacebuilding end up focusing much more on formally 'how to get out of war', local activists work on the ground doing the difficult and interminable work of healing divided societies. We have learned from them that this work is complex, slow (often inter-generational) and contextual for which the agency of local activists is necessary. Over the next several conversations we will go deeper into some of the critical dimensions of local peacebuilding work that the group has identified. This work has been complimented by our support to the Foundations for Peace Network's ['Let's Build Peace Here and Now'](#) series which is a space for telling the stories of those who have been closest to the ground. Three sessions were organised in this series in 2021-22.

Our priorities for the coming year are to complete the Asia research and disseminate and discuss the recommendations for philanthropy with practitioners; and to continue with the learning circles as well as the peace dialogues both to create spaces for learning but also to build community and the collective power of the local peacebuilders.

General Grantmaking

Global Dialogue's general grantmaking enables funders and philanthropists to make grants for human rights and social change worldwide. In 2021-22 this included continuing support for Five Foundation and the Collective Psychology Project, as well as continuing to manage the grants in our General Grantmaking portfolio. Acting on the recommendations of the Regranting Review in 2020-21, we also recruited a Grants Manager with a view to growing our grantmaking function in 2022-23.

Special Initiatives

Our Special Initiatives programme enables us to work with funders to research and develop new philanthropic initiatives, and in 2021-22 this included creating infrastructure and capacity needed for initiatives related to rule of law issues in South Asia.

Financial Review of Global Dialogue

During the financial year 2021-22 Global Dialogue received income of £3,786,060 (2020-2021: £2,522,290) and made payments of £2,063,862 (2020-2021: £1,623,689) in relation to its charitable activities and governance. This resulted in net income before exchange rate gains/(losses) of £1,722,198 for the year, which together with exchange rate gains of £101,354 (2020-21 losses £11,780) increased total reserves from £1,720,998 to £3,544,550. The funds held by Global Dialogue include restricted funds, which have been segregated by programme (reflecting the way in which funds are separately managed and controlled) and unrestricted funds available for discretionary use.

Global Dialogue's trustees have set a target level for unrestricted reserves of £25,000 which is approximately three months unrestricted expenditure, and the trustees are delighted to confirm that unrestricted reserves at year end were above this amount. Reserves are shown in the Balance Sheet as unrestricted funds and the total amount held at 30 April 2022 (excluding Fixed Assets) was £41,599. The value of services provided by volunteers has not been included in these accounts.

Our principal funding sources during 2021-22 were charitable trusts and foundations who share our commitment to promoting human rights and supporting social change, and our expenditure in pursuit of this commitment included our grantmaking, and our support for Ariadne, the Funders' Initiative for Civil Society, the International Education Funders Group, Migration Exchange and Philanthropy for Social Justice and Peace.

We're grateful to our funders and partners for their support during 2021-22, a time of continuing challenge and change.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Global Dialogue for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

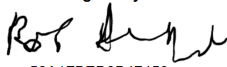
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28th November 2022 and signed on its behalf by:

DocuSigned by:

52A1FBED3B47450...
ROB ABERCROMBIE

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

Opinion

We have audited the financial statements of Global Dialogue (the 'parent charity') and its' subsidiary (together 'the group') for the year ended 30th April 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Charity Balance Sheets, Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30th April 2022 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there

is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinion we have formed.

DocuSigned by:

Simon Goodridge

628DC543F9664C8...

**Simon Goodridge (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD**

GLOBAL DIALOGUE
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30th APRIL 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	Unrestricted Funds £	Restricted Funds £	2021 Total £
INCOME AND ENDOWMENTS FROM							
Grants and Donations		162,739	3,581,870	3,744,609	35,000	2,475,859	2,510,859
Charitable activities		41,420	-	41,420	11,076	-	11,076
Investments		31	-	31	355	-	355
TOTAL INCOMING RESOURCES	2	204,190	3,581,870	3,786,060	46,431	2,475,859	2,522,290
EXPENDITURE ON							
Charitable Activities	3	33,913	2,029,949	2,063,862	24,487	1,599,202	1,623,689
TOTAL RESOURCES EXPENDED		33,913	2,029,949	2,063,862	24,487	1,599,202	1,623,689
NET INCOME/(EXPENDITURE)		170,277	1,551,921	1,722,198	21,944	876,657	898,601
Transfers between Funds	10	(123,053)	123,053	-	(9,737)	9,737	-
Other recognised gains/(losses):							
Exchange rate gains/(losses)		822	100,532	101,354	(11,780)	-	(11,780)
NET MOVEMENT IN FUNDS	10	48,046	1,775,506	1,823,552	427	886,394	886,821
Reconciliation of Funds:							
Total Funds brought forward		4,955	1,716,043	1,720,998	4,528	829,649	834,177
Total funds carried forward		£53,001	£3,491,549	£3,544,550	£4,955	£1,716,043	£1,720,998

All activities reported above represent continuing activities.

The notes form part of these financial statements.

**GLOBAL DIALOGUE
BALANCE SHEETS AS AT 30th APRIL 2022**

	Notes	Group 2022 £	2021 £	Charity 2022 £	2021 £
FIXED ASSETS					
Tangible Assets	5	11,402	4,191	11,402	4,191
Investments	6	-	-	1	1
		<u>11,402</u>	<u>4,191</u>	<u>11,403</u>	<u>4,192</u>
CURRENT ASSETS					
Debtors	7	475,322	239,628	499,345	267,139
Cash at Bank and on Deposit		<u>3,676,588</u>	<u>1,613,703</u>	<u>3,619,936</u>	<u>1,579,325</u>
		<u>4,151,910</u>	<u>1,853,331</u>	<u>4,119,281</u>	<u>1,846,464</u>
LIABILITIES					
Amounts falling due within one year	8	(618,762)	(136,524)	(586,134)	(129,658)
NET CURRENT ASSETS					
		<u>3,533,148</u>	<u>1,716,807</u>	<u>3,533,147</u>	<u>1,716,806</u>
TOTAL NET ASSETS					
		<u>£3,544,550</u>	<u>£1,720,998</u>	<u>£3,544,550</u>	<u>£1,720,998</u>
FUNDS					
Restricted Reserve	10	3,491,549	1,716,043	3,491,549	1,716,043
Unrestricted Funds	10	<u>53,001</u>	<u>4,955</u>	<u>53,001</u>	<u>4,955</u>
TOTAL FUNDS		<u>£3,544,550</u>	<u>£1,720,998</u>	<u>£3,544,550</u>	<u>£1,720,998</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The notes form part of these financial statements

The financial statements were approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:

 52A1EBED3B47450
ROB ABERCROMBIE

DATE: 25 January 2023

COMPANY NUMBER: 05775827

GLOBAL DIALOGUE
CONSOLIDATED STATEMENT CASH FLOWS
FOR THE YEAR ENDED 30th APRIL 2022

	2022	2021
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash flows provided by (used in) operating activities	<u>2,075,161</u>	<u>705,589</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends, interest and rents from investments	31	355
Transfer of equipment to The Five Foundation	1,133	-
Purchase of property, plant and equipment	(13,441)	(4,587)
Disposal of property, plant and equipment	1	6,547
Net cash provided by (used in) investing activities	<u>(12,276)</u>	<u>2,315</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash provided by (used in) financing activities	<u>-</u>	<u>-</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>2,062,885</u>	<u>707,904</u>
Cash and cash equivalents at the start of the year	<u>1,613,703</u>	<u>905,799</u>
Cash and cash equivalents at the end of the year	<u>£3,676,588</u>	<u>£1,613,703</u>

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income/(expenditure) for the financial year	1,823,552	886,821
Adjustments for:		
Depreciation charges	5,096	4,138
Dividends, interest and rents from investments	(31)	(355)
(Increase)/decrease in debtors	(235,694)	(148,247)
Increase/(decrease) in creditors	482,238	(36,768)
Net cash provided by (used in) operating activities	<u>£2,075,161</u>	<u>£705,589</u>

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2022

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Preparing Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 second edition) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Sterling which is the functional currency of the Group.

(b) Basis of Consolidation

The Consolidated Statement of Financial Activities and Balance Sheet consolidate the financial statements of the of the charity and its trading subsidiary on a line by line basis.

Global Dialogue has taken advantage of Section 408 of the Companies Act 2006 and not included its own statement of financial activities in these financial statements. The parent's own financial activity is disclosed in note 17 to the financial statements.

(c) Going Concern

After making enquiries, the trustees have a reasonable expectation that the charitable group has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the Trustee Board's Responsibilities in the Annual Report.

(d) Fund Accounting

(I) Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(II) Restricted Funds can only be used for particular restricted purposes as specified by the grant giving body or donor.

(e) Income

All income is included in the statement of financial activities when the charitable group is entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

(I) Voluntary Income is received by way of grants, donation and gifts and is included in full in the Statement of Financial Activities when receivable. Grants receivable are recognised when the Charity becomes unconditionally entitled to the grant. Gifts in kind represent assets donated for use by the Charity, predominantly premises, and are recognised when receivable. Gifts in kind are valued at an estimate of the price the charity would otherwise have paid.

(II) Investment income is included when receivable.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2022

1. PRINCIPAL ACCOUNTING POLICIES (Continued)

(f) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred and included any VAT which cannot fully be recovered.

(I) Expenditure on charitable activities comprises expenditure related to the direct furtherance of the Charity's objectives as well as support costs. Grants payable are included under charitable expenditure when a contract is signed with the grantee.

(II) Support costs comprise overheads and governance costs. Governance costs are those incurred in connection with the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

(g) Tangible Fixed Assets and Depreciation

Tangible fixed assets costing over £500 (including any incidental expenses of acquisition) are capitalised. Depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic life. The rate of depreciation applied to both Office Equipment and Fixtures & Fittings is 50% for smaller value additions costing less than £5,000 and 20% for additions costing more than £5,000.

(h) Investment Income

Investment Income arises from interest receivable on funds held in interest bearing bank accounts.

(i) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

(j) Financial Instruments

The charity only has basic financial instruments as defined under Section 11 of FRS 102. Basic financial instruments are recognised initially at transaction value and subsequently at settlement value.

(k) Taxation

The company is a registered charity and as such is entitled to exemption from taxation under the Income and Corporation Taxes Act 1988.

GLOBAL DIALOGUE NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2022

2. INCOME

Donations and Legacies	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Philanthropy for Social Justice and Peace	International Education Funders Group	Narratives Network Initiative	Other	Unrestricted Funds	Total 2022	Total 2021
	£	£	£	£	£	£	£	£	£	£
Grants										
Ford Foundation	185,949	-	535,713	-	-	-	-	-	721,662	677,842
Oak Foundation	77,500	40,000	-	-	-	523,030	-	-	640,530	294,500
Open Society Foundations	108,925	-	182,286	-	82,638	-	-	127,739	501,588	129,344
Anonymous Donors	74,403	-	97,157	114,253	7,094	-	-	-	292,907	108,553
Children's Investment Fund Foundation	-	-	-	-	-	286,930	-	-	286,930	-
C. S. Mott Foundation	3,655	-	167,025	-	-	-	-	-	170,680	80,711
Paul Hamlyn Foundation	-	70,000	-	-	-	-	-	35,000	105,000	125,000
Porticus	-	-	-	-	77,897	-	-	-	77,897	115,879
The National Lottery Community Fund	76,891	-	-	-	-	-	-	-	76,891	-
National Endowment for Democracy	-	-	56,267	-	-	-	-	-	56,267	-
AB Charitable Trust	-	50,000	-	-	-	-	-	-	50,000	20,000
Sigrid Rausing Trust	45,000	-	-	-	-	-	-	-	45,000	30,000
Unbound Philanthropy	-	45,000	-	-	-	-	-	-	45,000	-
Joseph Rowntree Charitable Trust	-	11,250	30,000	-	-	-	-	-	41,250	79,000
Barrow Cadbury Trust	-	32,000	-	-	-	-	-	-	32,000	101,750
Zenex Foundation	-	-	-	-	30,458	-	-	-	30,458	21,502
Arcus Foundation	-	-	18,969	-	-	-	-	-	18,969	17,709
Firelight Foundation	-	-	-	-	15,308	-	-	-	15,308	64,786
Comic Relief	-	15,000	-	-	-	-	-	-	15,000	7,500
Dreilinden	11,826	-	-	-	-	-	-	-	11,826	-
Schwab Charitable Trust	-	-	-	-	8,961	-	-	-	8,961	9,257
Trust for London	-	7,500	-	-	-	-	-	-	7,500	11,250
Bill & Melinda Gates Foundation	-	-	-	-	7,383	-	-	-	7,383	-
Rockefeller Brothers Fund	3,977	-	-	-	-	-	-	-	3,977	3,618
American Jewish World Service	3,727	-	-	-	-	-	-	-	3,727	3,868
Tides Foundation	3,536	-	-	-	-	-	-	-	3,536	-
Others	(187)	-	(45)	-	(5)	-	-	-	(237)	133,004
	595,202	270,750	1,087,372	114,253	229,734	809,960	-	162,739	3,270,010	2,035,073
General Grantmaking										
The Esmée Fairbairn Foundation	-	-	-	-	-	-	-	-	-	60,000
AWO (HNK Data Consulting Limited)	-	-	-	-	-	-	-	-	-	8,593
	-	-	-	-	-	-	-	-	-	68,593
Special Initiatives										
Open Society Foundations	-	-	-	-	-	-	172,737	-	172,737	-
Dafne	-	-	-	-	-	-	-	-	-	4,349
	-	-	-	-	-	-	172,737	-	172,737	4,349
Donations										
Voluntary membership & sponsorship	122,369	-	-	-	179,095	-	-	-	301,464	392,844
Other	-	-	398	-	-	-	-	-	398	10,000
	122,369	-	398	-	179,095	-	-	-	301,862	402,844
Charitable Activities										
Conference fees	-	-	-	-	-	-	-	39,420	39,420	2,690
Supply of services under contract	-	-	-	-	-	-	-	2,000	2,000	6,761
Other	-	-	-	-	-	-	-	-	-	1,625
	-	-	-	-	-	-	-	41,420	41,420	11,076
Investments										
Interest Receivable	-	-	-	-	-	-	-	31	31	355
Total Income	717,571	270,750	1,087,770	114,253	408,829	809,960	172,737	204,190	3,786,060	2,522,290

Of the Charity's total turnover, 76% (2020/21: 72%) was attributable to geographical markets outside the UK.

GLOBAL DIALOGUE NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2022

2. INCOME (continued) *Prior year detail*

Donations and Legacies	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Restricted Core Costs	Philanthropy for Social Justice and Peace	International Education Funders Group	Five Foundation	Other	Unrestricted Funds	Total 2021	Total 2020
	£	£	£	£	£	£	£	£	£	£	£
Grants											
Ford Foundation	36,184	-	641,658	-	-	-	-	-	-	677,842	180,737
Oak Foundation	77,500	40,000	77,000	-	-	-	100,000	-	-	294,500	75,000
Open Society Foundations	73,477	-	40,898	-	-	14,969	-	-	-	129,344	98,484
Paul Hamlyn Foundation	-	90,000	-	-	-	-	-	-	35,000	125,000	175,000
Porticus	-	-	-	-	-	115,879	-	-	-	115,879	-
Anonymous	-	-	-	-	108,553	-	-	-	-	108,553	202,032
Barrow Cadbury Trust	-	78,500	-	23,250	-	-	-	-	-	101,750	96,000
C. S. Mott Foundation	3,618	-	77,093	-	-	-	-	-	-	80,711	23,308
Joseph Rowntree Charitable Trust	-	64,000	15,000	-	-	-	-	-	-	79,000	28,750
Firelight Foundation	-	-	-	-	-	64,786	-	-	-	64,786	-
Sigrid Rausing Trust	30,000	-	-	-	-	-	-	-	-	30,000	30,000
The Esmée Fairbairn Foundation	-	30,000	-	-	-	-	-	-	-	30,000	30,000
The Migration Foundation	-	30,000	-	-	-	-	-	-	-	30,000	15,000
Eranda Rothschild	-	-	-	-	-	-	25,000	-	-	25,000	-
Zenex Foundation	-	-	-	-	-	21,502	-	-	-	21,502	-
AB Charitable Trust	-	20,000	-	-	-	-	-	-	-	20,000	20,000
Arcus Foundation	-	-	17,709	-	-	-	-	-	-	17,709	18,773
Fund for Global Human Rights	-	-	16,219	-	-	-	-	-	-	16,219	7,937
Stichting Democratie en Media	13,426	-	-	-	-	-	-	-	-	13,426	-
Trust for London	-	11,250	-	-	-	-	-	-	-	11,250	7,500
Zennström Philanthropies	10,341	-	-	-	-	-	-	-	-	10,341	10,480
Schwab Charitable Trust	-	-	-	-	-	9,257	-	-	-	9,257	-
Comic Relief	-	7,500	-	-	-	-	-	-	-	7,500	6,546
European Commission	7,294	-	-	-	-	-	-	-	-	7,294	-
American Jewish World Service	3,868	-	-	-	-	-	-	-	-	3,868	3,913
Rockefeller Brothers Fund	3,618	-	-	-	-	-	-	-	-	3,618	4,024
Education Above All Foundation	-	-	-	-	-	724	-	-	-	724	-
Others	-	-	-	-	-	-	-	-	-	-	280,842
	259,326	371,250	885,577	23,250	108,553	227,117	125,000	-	35,000	2,035,073	1,314,306
General Grantmaking											
The Esmée Fairbairn Foundation	-	-	-	-	-	-	-	60,000	-	60,000	-
AWO (HNK Data Consulting Limited)	-	-	-	-	-	-	-	8,593	-	8,593	-
Paul Hamlyn Foundation	-	-	-	-	-	-	-	-	-	-	25,000
	-	-	-	-	-	-	-	68,593	-	68,593	25,000
Special Initiatives											
Dafne	-	-	-	-	-	-	-	4,349	-	4,349	-
Open Society Foundations	-	-	-	-	-	-	-	-	-	-	40,120
	-	-	-	-	-	-	-	4,349	-	4,349	40,120
Donations											
Voluntary membership & sponsorship	153,287	-	-	-	-	239,557	-	-	-	392,844	144,509
Other	10,000	-	-	-	-	-	-	-	-	10,000	383
	163,287	-	-	-	-	239,557	-	-	-	402,844	144,892
Charitable Activities											
Conference fees	-	-	-	-	-	-	-	-	2,690	2,690	30,108
Supply of services under contract	-	-	-	-	-	-	-	-	6,761	6,761	8,365
Other	-	-	-	-	-	-	-	-	1,625	1,625	7,563
	-	-	-	-	-	-	-	-	11,076	11,076	46,036
Investments											
Interest Receivable	-	-	-	-	-	-	-	-	355	355	1,211
Total Income	422,613	371,250	885,577	23,250	108,553	466,674	125,000	72,942	46,431	2,522,290	1,571,565

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2022

3. EXPENDITURE: CHARITABLE ACTIVITIES

	Activities Undertaken Directly	Grant Funding of Activities (Note 4)	Support Costs	Total 2022	Total 2021
	£	£	£	£	£
Charitable Activities					
Hosting					
Ariadne	430,533	-	54,739	485,272	423,902
Funders' Initiative for Civil Society	363,828	69,654	75,006	508,488	387,382
International Education Funders Group	245,527	-	29,539	275,066	216,352
Migration Exchange	89,887	175,000	21,190	286,077	299,944
Philanthropy for Social Justice and Peace	38,451	-	5,780	44,231	63,755
Restricted Core Costs	-	-	-	-	38,250
Thomas Paine Initiative	-	-	-	-	1,197
	<u>1,168,226</u>	<u>244,654</u>	<u>186,254</u>	<u>1,599,134</u>	<u>1,430,782</u>
Incubation					
Five Foundation	34,185	1,492	4,102	39,779	85,914
Narratives Network Initiative	257,808	-	31,016	288,824	-
	<u>291,993</u>	<u>1,492</u>	<u>35,118</u>	<u>328,603</u>	<u>85,914</u>
General Grantmaking	-	2,401	153	2,554	66,601
Special Initiatives	116,117	-	17,454	133,571	40,392
	<u>1,576,336</u>	<u>248,547</u>	<u>238,979</u>	<u>2,063,862</u>	<u>1,623,689</u>

Support Costs

	Governance Function	General Support	Total 2022	Total 2021
	£	£	£	£
Salaries	11,703	120,388	132,091	118,047
Outsourced Finance & Accounting	4,800	54,091	58,891	61,347
Premises	-	-	-	29,780
Audit Fee	5,457	-	5,457	4,920
Professional Fees	5,564	-	5,564	6,680
Other Support Costs	-	39,976	39,976	24,829
	<u>27,524</u>	<u>211,455</u>	<u>238,979</u>	<u>245,603</u>

Support costs relate to the central core staff team and running costs of the Charity and are allocated on a basis consistent with the use of resources.

**GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2022**

3. EXPENDITURE: CHARITABLE ACTIVITIES (continued)

Prior year detail

	Activities Undertaken Directly	Grant Funding of Activities (Note 4)	Support Costs	Total 2021	Total 2020
	£	£	£	£	£
Charitable Activities					
Hosting					
Ariadne	364,206	-	59,696	423,902	331,317
Early Action Funders' Alliance	-	-	-	-	40,147
Funders' Initiative for Civil Society	327,884	-	59,498	387,382	320,844
International Education Funders Group	186,518	-	29,834	216,352	-
Migration Exchange	108,256	162,600	29,088	299,944	217,751
Philanthropy for Social Justice and Peace	55,003	-	8,752	63,755	61,270
Restricted Core Costs	-	-	38,250	38,250	14,500
Syria Working Group	-	-	-	-	1,769
Thomas Paine Initiative	1,197	-	-	1,197	65,547
UK LGBTI	-	-	-	-	5,250
	1,043,064	162,600	225,118	1,430,782	1,058,395
Incubation					
Five Foundation	76,090	-	9,824	85,914	-
IMIX	-	-	-	-	193,679
	76,090	-	9,824	85,914	193,679
General Grantmaking	17	61,655	4,929	66,601	66,662
Special Initiatives	34,660	-	5,732	40,392	97,800
	1,153,831	224,255	245,603	1,623,689	1,416,536

Support Costs

	Governance Function	General Support	Total 2021	Total 2020
	£	£	£	£
Salaries	11,123	106,924	118,047	96,781
Outsourced Finance & Accounting	4,800	56,547	61,347	54,079
Premises	-	29,780	29,780	49,561
Audit Fee	4,920	-	4,920	4,896
Professional Fees	6,680	-	6,680	8,580
Other Support Costs	-	24,829	24,829	29,574
	27,523	218,080	245,603	243,471

Support costs relate to the central core staff team and running costs of the Charity and are allocated on a basis consistent with the use of resources.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2022

4. GRANT FUNDING OF ACTIVITIES

	2022	2021
	£	£
Hosting		
Funders' Initiative for Civil Society		
Saferworld USA	59,655	-
Sheila McKechnie Foundation	10,000	-
Total	<u>69,655</u>	<u>-</u>
Migration Exchange		
Clore Social Leadership	175,000	125,000
HOPE not Hate	-	20,000
British Refugee Council	-	15,000
Institute for Public Policy Research	-	2,550
Total	<u>175,000</u>	<u>162,600</u>
Sub-Total	<u>244,655</u>	<u>162,600</u>
Incubation		
The Five Foundation	<u>1,492</u>	<u>-</u>
General Grantmaking		
Larger Us/Collective Psychology Project	2,400	54,000
Point of View	-	7,655
	<u>2,400</u>	<u>61,655</u>
Grand Total	<u>£248,547</u>	<u>£224,255</u>

Grants have been made in line with charitable objects as outlined in the Annual Report.

General Grantmaking represents grant funding for specific organisations as set out above.

Global Dialogue is responsible for making the grants and monitoring the work carried out by the organisations to ensure they comply with the terms of the grant.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2022

5. FIXED ASSETS	Office Equipment	Total
	£	£
GROUP AND CHARITY		
Cost		
As at 1 st May 2021	16,940	16,940
Additions	13,441	13,441
Disposals	(9,192)	(9,192)
Transfers	(1,510)	(1,510)
At 30 th April 2022	<u>£19,679</u>	<u>£19,679</u>
Depreciation		
At 1 st May 2021	12,749	12,749
Charge during the Year	5,096	5,096
Disposals	(9,191)	(9,191)
Transfers	(377)	(377)
At 30 th April 2022	<u>£8,277</u>	<u>£8,277</u>
Net Book Value as at 30 th April 2022	<u>£11,402</u>	<u>£11,402</u>
Net Book Value as at 30 th April 2021	<u>£4,191</u>	<u>£4,191</u>

Disposals represent the decommissioning of old computer equipment.

Transfers represent the transfer of computer equipment of The Five Foundation programme, to a new charity The Five Foundation.

6. FIXED ASSET INVESTMENTS	2022	2021
	£	£
CHARITY		
Unlisted investments	<u>£1</u>	<u>£1</u>

The charity holds one share of £1 in its wholly owned subsidiary company Global Dialogue Ventures Limited, incorporated in England and Wales on 17th January 2018 under company number 11154333. The activities and results of the company are summarised in Note 18.

7. DEBTORS	GROUP		CHARITY	
	2022	2021	2022	2021
	£	£	£	£
Grants Receivable	423,738	181,122	423,738	181,122
Other Debtors	35,970	29,229	26,570	29,229
Prepayments	12,587	25,100	12,587	25,100
Intercompany debtor	-	-	33,423	28,346
Other	3,027	4,177	3,027	3,342
	<u>£475,322</u>	<u>£239,628</u>	<u>£499,345</u>	<u>£267,139</u>

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2022

8. CREDITORS

	GROUP		CHARITY	
	2022	2021	2022	2021
	£	£	£	£
Grants Payable	134,654	-	134,654	-
Trade Creditors	124,619	92,230	92,633	86,799
Deferred Income	341,258	22,978	341,258	22,143
Sundry creditors and accruals	18,231	21,316	17,589	20,716
	<u>£618,762</u>	<u>£136,524</u>	<u>£586,134</u>	<u>£129,658</u>

9. DEFERRED INCOME

	GROUP		CHARITY	
	2022	2021	2022	2021
	£	£	£	£
Brought Forward	22,978	-	22,143	-
Amount Released in the Year	(22,263)	-	(21,428)	-
Further Deferrals in the Year	340,543	22,978	340,543	22,143
Carried Forward	<u>£341,258</u>	<u>£22,978</u>	<u>£341,258</u>	<u>£22,143</u>

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2022

10. MOVEMENTS IN FUNDS

GROUP	1st May 2020	Income	Expenditure	Transfers	30th April 2021	Income	Expenditure	Transfers	30th April 2022
Restricted Funds									
Hosting									
Ariadne	306,169	422,613	(414,394)	7,087	321,475	718,477	(451,778)	9,001	597,175
Funders' Initiative for Civil Society	82,693	885,577	(384,395)	2,261	586,136	1,148,057	(508,354)	114,052	1,339,891
International Education Funders Group	-	466,674	(208,900)	-	257,774	418,176	(274,990)	-	400,960
Migration Exchange	246,455	371,250	(297,476)	-	320,229	270,750	(285,995)	-	304,984
Philanthropy for Social Justice and Peace	142,797	108,553	(63,254)	-	188,096	114,253	(44,219)	-	258,130
Restricted Core Costs	15,000	23,250	(38,250)	-	-	-	-	-	-
Thomas Paine Initiative	1,085	-	(1,197)	112	-	-	-	-	-
	<u>794,199</u>	<u>2,277,917</u>	<u>(1,407,866)</u>	<u>9,460</u>	<u>1,673,710</u>	<u>2,669,713</u>	<u>(1,565,336)</u>	<u>123,053</u>	<u>2,901,140</u>
Incubation									
Five Foundation	-	125,000	(85,221)	-	39,779	-	(39,779)	-	-
Narratives Network Initiative	-	-	-	-	-	839,952	(288,745)	-	551,207
	<u>-</u>	<u>125,000</u>	<u>(85,221)</u>	<u>-</u>	<u>39,779</u>	<u>839,952</u>	<u>(328,524)</u>	<u>-</u>	<u>551,207</u>
General Grantmaking	-	68,593	(66,039)	-	2,554	-	(2,554)	-	-
Special Initiatives	35,450	4,349	(40,076)	277	-	172,737	(133,535)	-	39,202
	<u>829,649</u>	<u>2,475,859</u>	<u>(1,599,202)</u>	<u>9,737</u>	<u>1,716,043</u>	<u>3,682,402</u>	<u>(2,029,949)</u>	<u>123,053</u>	<u>3,491,549</u>
Unrestricted Funds									
General Funds	4,528	34,651	(24,487)	(9,737)	4,955	205,012	(33,913)	(123,053)	53,001
TOTAL FUNDS	<u>834,177</u>	<u>2,510,510</u>	<u>(1,623,689)</u>	<u>-</u>	<u>1,720,998</u>	<u>3,887,414</u>	<u>(2,063,862)</u>	<u>-</u>	<u>3,544,550</u>

Income is the amount receivable as income for each fund during the year including gains and losses on foreign exchange.

A description of all Restricted Funds is provided in the Annual Report.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2022

10. MOVEMENTS IN FUNDS

CHARITY	1st May 2020	Income	Expenditure	Transfers	30th April 2021	Income	Expenditure	Transfers	30th April 2022
Restricted Funds									
Hosting									
Ariadne	306,169	422,613	(414,394)	7,087	321,475	718,477	(451,778)	9,001	597,174
Funders' Initiative for Civil Society	82,693	885,577	(384,395)	2,261	586,136	1,148,057	(508,354)	114,052	1,339,891
International Education Funders Group	-	466,674	(208,900)	-	257,774	418,176	(274,990)	-	400,960
Migration Exchange	246,455	371,250	(297,476)	-	320,229	270,750	(285,995)	-	304,984
Philanthropy for Social Justice and Peace	142,797	108,553	(63,254)	-	188,096	114,253	(44,219)	-	258,130
Restricted Core Costs	15,000	23,250	(38,250)	-	-	-	-	-	-
Thomas Paine Initiative	1,085	-	(1,197)	112	-	-	-	-	-
	<u>794,199</u>	<u>2,277,917</u>	<u>(1,407,866)</u>	<u>9,460</u>	<u>1,673,710</u>	<u>2,669,713</u>	<u>(1,565,336)</u>	<u>123,053</u>	<u>2,901,139</u>
Incubation									
Five Foundation	-	125,000	(85,221)	-	39,779	-	(39,779)	-	-
Narratives Network Initiative	-	-	-	-	-	839,952	(288,745)	-	551,207
	<u>-</u>	<u>125,000</u>	<u>(85,221)</u>	<u>-</u>	<u>39,779</u>	<u>839,952</u>	<u>(328,524)</u>	<u>-</u>	<u>551,207</u>
General Grantmaking	-	68,593	(66,039)	-	2,554	-	(2,554)	-	-
Special Initiatives	35,450	4,349	(40,076)	277	-	172,737	(133,535)	-	39,202
	<u>829,649</u>	<u>2,475,859</u>	<u>(1,599,202)</u>	<u>9,737</u>	<u>1,716,043</u>	<u>3,682,402</u>	<u>(2,029,949)</u>	<u>123,053</u>	<u>3,491,548</u>
Unrestricted Funds									
General Funds	4,528	28,461	(18,297)	(9,737)	4,955	171,641	(542)	(123,053)	53,002
TOTAL FUNDS	<u>834,177</u>	<u>2,504,320</u>	<u>(1,617,499)</u>	<u>-</u>	<u>1,720,998</u>	<u>3,854,043</u>	<u>(2,030,491)</u>	<u>-</u>	<u>3,544,550</u>

Income is the amount receivable as income for each fund during the year including gains and losses on foreign exchange.

A description of all Restricted Funds is provided in the Annual Report.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2022

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

GROUP	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Fixed Assets	-	11,402	11,402
Current Assets	4,101,059	50,851	4,151,910
Current Liabilities	(609,510)	(9,252)	(618,762)
Total	3,491,549	53,001	3,544,550
			2021
	£	£	£
Fixed Assets	-	4,191	4,191
Current Assets	1,852,173	1,158	1,853,331
Current Liabilities	(136,131)	(393)	(136,524)
Total	1,716,043	4,955	1,720,998
			2022
	£	£	£
Fixed Assets	-	11,403	11,403
Current Assets	4,075,994	43,287	4,119,281
Current Liabilities	(584,445)	(1,689)	(586,134)
Total	3,491,549	53,001	3,544,550
			2021
	£	£	£
Fixed Assets	-	4,192	4,192
Current Assets	1,844,996	1,468	1,846,464
Current Liabilities	(128,954)	(704)	(129,658)
Total	1,716,043	4,955	1,720,998

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2022

12. STAFF COSTS AND NUMBERS

	2022	2021
	£	£
Salaries	639,581	416,386
Tax and Social Security	64,113	41,681
Pension	24,621	16,172
Redundancy	5,833	837
	<u>£734,148</u>	<u>£475,076</u>

The average number of full-time equivalent employees during the year was 11 (2020/21: 8).

The number of staff whose emoluments were in excess of £60,000 during the year were as follows:

£60,001 - £70,000	2	1
£70,001 - £80,000	1	-
£80,001 - £90,000	2	2
£90,001 - £100,000	<u>1</u>	<u>-</u>

Global Dialogue uses an Employer of Record to employ international staff on its behalf. In 2021-22, 4 staff were employed in 3 countries (Denmark, Belgium, and Kenya) and total costs for the year were £81,168.

13. PENSIONS

The Group operates an auto-enrolment pension scheme with The Peoples Pension which commenced in April 2017. All staff are eligible, and the Group pays a 6% employer's contribution in addition to any personal contribution made by the staff themselves.

Pension costs stated in note 12 and charged in the statement of Financial Activities represent the total contributions payable by the Group in the year.

14. TRUSTEES' REMUNERATION AND EXPENSES

The Group did not pay to its trustees any remuneration during the year (2020/21: £Nil).

The Group did not pay any expenses to its trustees during the year for fulfilling their duties to the Group (2020/21: £Nil).

15. KEY MANAGEMENT PERSONNEL

The key management personnel of the Group are those staff and consultants having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the entity. During the year they comprised the Executive Director, Director of Ariadne, Director of FICS, Director of MEX, Director of IEFG, Director of NNI, Director of SPI and CEO of the Five Foundation. The total compensation of key management personnel amounted to £495,714 (2020/21: £399,661).

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2022

16. RELATED PARTY TRANSACTIONS

Trustees and senior staff/consultants serve as board members or staff of five related organisations from whom Global Dialogue receives grant income or in-kind contributions.

Trustee or senior staff/consultant	Organisation	Nature of relationship to Global Dialogue
Rob Abercrombie	Sheila McKechnie Foundation	Deputy Chief Executive
Debbie Pippard	Head of Programmes, Barrow Cadbury Trust	Funder
Walter Veirs	Senior Program Officer, Central and Eastern Europe, Charles Stewart Mott Foundation	Funder

Other than the above, there were no related party transactions during the year.

17. FINANCIAL PERFORMANCE OF THE CHARITY

The Consolidated Statement of Financial Activities includes the results of the charity and its wholly owned subsidiary Global Dialogue Ventures Limited, which conducts trading activities on behalf of the charity.

The summary financial performance of the charity alone is;

	2022	2021
	£	£
Incoming resources	3,744,640	2,511,214
Gift Aid donation from subsidiary company	8,049	4,886
	<u>3,752,689</u>	<u>2,516,100</u>
Charitable activities	(2,030,491)	(1,617,499)
Exchange rate gains/(losses)	101,354	(11,780)
Net incoming resources	<u>1,823,552</u>	<u>886,821</u>
Total funds brought forward	1,720,998	834,177
	<u>3,544,550</u>	<u>1,720,998</u>
Represented by:		
Unrestricted funds	53,001	4,955
Restricted funds	3,491,549	1,716,043
	<u>3,544,550</u>	<u>1,720,998</u>

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2022

18. FINANCIAL PERFORMANCE OF THE TRADING SUBSIDIARY

The Consolidated Statement of Financial Activities includes the results of the charity and its wholly owned subsidiary Global Dialogue Ventures Limited, which conducts trading activities on behalf of the charity. 100% of the company's profits will be paid over to the charity under gift aid, within 9 months of the year ended 30 April 2022.

The summary financial performance of the subsidiary alone is;

	2022	2021
	£	£
Turnover	41,420	11,076
Cost of sales & administrative expenses	(33,371)	(6,190)
Profit for the period	<u>8,049</u>	<u>4,886</u>
Retained earning brought forward	-	-
Gift aid donation to parent charity	(8,049)	(4,886)
Retained profit	<u><u>-</u></u>	<u><u>-</u></u>
The assets and liabilities of the subsidiary were:		
Current assets	66,052	35,213
Current liabilities	(66,051)	(35,212)
Net assets	<u><u>1</u></u>	<u><u>1</u></u>
Aggregate share capital and reserves	<u><u>1</u></u>	<u><u>1</u></u>

19. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

20. GOING CONCERN

The trustees are pleased to report that despite the continuing challenges of the coronavirus pandemic, and the worsening economic outlook, Global Dialogue remains a going concern. The Charity has looked 12 months into the future and believes it will be able to cover its operational costs for that period from a combination of confirmed grants and existing funds. The Charity expects to cover any running costs which are not yet covered by confirmed grants at the date of approval of these accounts through savings or additional grants, which the Charity has a reasonable level of confidence in achieving based on the stage of various grant applications and previous success rates. The Trustees review the going concern position at every Board meeting to ensure that this is kept under review and that any necessary steps to manage the financial position are taken.